

1993—No. 330

**STATE AUTHORITIES SUPERANNUATION ACT 1987—
REGULATION**

(Relating to the transfer of superannuation benefits of certain Australian
Securities Commission employees)

NEW SOUTH WALES



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His Excellency the Governor, with the advice of the Executive Council,
and in pursuance of the State Authorities Superannuation Act 1987, has
been pleased to make the Regulation set forth hereunder.

KERRY CHIKAROVSKI, M.P.,
Minister for Industrial Relations and Employment.

The State Authorities Superannuation (Australian Securities
Commission Employees) Savings and Transitional Regulation 1991 is
amended:

- (a) by inserting at the end of clause 4 the following subclause:
 - (2) However, such a transferred contributor may subsequently exercise that entitlement (but no later than 31 July 1993) in which case clause 5 applies to the contributor's preserved benefit.
 - (b) by inserting in clause 5 (1), after the words "If, on", the words "or before";
 - (c) by omitting from clauses 5 (2) and 7, wherever occurring, the matter "28 February 1991" and by inserting instead the matter "31 July 1993".
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EXPLANATORY NOTE

The object of this Regulation is to amend the State Authorities Superannuation (Australian Securities Commission Employees) Savings and Transitional Regulation 1991 so as to extend to 31 July 1993 the period within which certain contributors to the State Authorities Superannuation Fund (who are now employed in the service of the Australian Securities Commission) may exercise their entitlements to preserve their accrued benefits in that Fund and have those benefits transferred to the Commonwealth Superannuation Fund No. 1.
