



New South Wales

State Environmental Planning Policy Amendment (Capital Investment Value) 2010

under the

Environmental Planning and Assessment Act 1979

Her Excellency the Governor, with the advice of the Executive Council, has made the following State environmental planning policy under the *Environmental Planning and Assessment Act 1979*.

TONY KELLY, MLC
Minister for Planning

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1 Name of Policy

This Policy is *State Environmental Planning Policy Amendment (Capital Investment Value) 2010*.

2 Commencement

This Policy commences on the day on which it is published on the NSW legislation website.

3 Repeal of Policy

- (1) This Policy is repealed on the day following the day on which this Policy commences.
- (2) The repeal of this Policy does not, because of the operation of sections 5 (6) and 30 of the *Interpretation Act 1987*, affect any amendment made by this Policy.

Schedule 1 Amendments

1.1 State Environmental Planning Policy (Infrastructure) 2007

Clause 5 Interpretation—general

Insert in alphabetical order in clause 5 (2):

capital investment value of development has the same meaning as in the *Environmental Planning and Assessment Regulation 2000*.

1.2 State Environmental Planning Policy (Major Development) 2005

[1] Clause 3 Definitions and key concepts

Insert in clause 3 (1) in alphabetical order:

capital investment value has the same meaning as in the *Environmental Planning and Assessment Regulation 2000*.

[2] Clause 3 (2)

Omit the subclause. Insert instead:

- (2) For the purposes of this Policy, the *employment* of people by development means the average number of workers (calculated on a full-time equivalent basis) that will be employed to operate the development in any one year (other than construction workers employed to establish the development).

1.3 State Environmental Planning Policy (Sydney Region Growth Centres) 2006

Clause 17 Referral to Department of Planning after release of precinct

Omit clause 17 (4). Insert instead:

- (4) In this clause, *capital investment value* of development has the same meaning as in the *Environmental Planning and Assessment Regulation 2000*.

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Schedule 1 Amendments

1.4 State Environmental Planning Policy (Western Sydney Parklands) 2009

Clause 4 Interpretation—general

Omit the definition of *capital investment value* from clause 4 (1).

Insert instead:

capital investment value of development has the same meaning as in the *Environmental Planning and Assessment Regulation 2000*.