



New South Wales

State Insurance and Care Governance Amendment (ICNSW Governance) Act 2023 No 33

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State Insurance and Care Governance Amendment (ICNSW Governance) Act 2023 No 33

Act No 33, 2023

An Act to amend the *State Insurance and Care Governance Act 2015* in relation to governance arrangements for Insurance and Care NSW. [Assented to 24 October 2023]

The Legislature of New South Wales enacts—

1 Name of Act

This Act is the *State Insurance and Care Governance Amendment (ICNSW Governance) Act 2023*.

2 Commencement

This Act commences on the date of assent to this Act.

Schedule 1 Amendment of State Insurance and Care Governance Act 2015 No 19

[1] Section 7 Power of Minister to give directions in public interest

Omit “not be in the best interests of ICNSW” from section 7(3)(b).

Insert instead “promote the objectives of ICNSW”.

[2] Part 2, Division 2, heading

Omit the heading. Insert instead—

Division 2 Objectives and functions of ICNSW

[3] Section 9A

Insert before section 10—

9A Principal objectives of ICNSW

The principal objectives of ICNSW in exercising its functions are as follows—

- (a) to maintain the affordability of insurance and the efficiency and viability of State insurance and compensation schemes established under Acts under which ICNSW exercises functions consistent with any objectives of the schemes,
- (b) to promote early and appropriate treatment and care for injury and illness that optimises the recovery and return to work or other activities of persons injured at work or in motor accidents,
- (c) to promote efficiency, transparency and accountability in the conduct of ICNSW’s operations.

[4] Section 12A

Insert after section 12—

12A Power of Treasurer to give directions to provide information

- (1) The Treasurer may give ICNSW a written direction requiring ICNSW to provide the Treasurer with specified information, within a specified period, relating to the activities of ICNSW.
- (2) ICNSW must comply with a direction under this section.
- (3) The Treasurer may delegate to the Secretary of the Treasury the function of the Treasurer under this section.

[Second reading speech made in—

Legislative Assembly on 13 September 2023

Legislative Council on 12 October 2023]