



New South Wales

Payroll Tax Amendment Act 2020 No 43

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New South Wales

Payroll Tax Amendment Act 2020 No 43

Act No 43, 2020

An Act to amend the *Payroll Tax Act 2007* to modify the calculation of payroll tax payable by an employer. [Assented to 27 November 2020]

The Legislature of New South Wales enacts—

1 Name of Act

This Act is the *Payroll Tax Amendment Act 2020*.

2 Commencement

This Act commences on the date of assent to this Act.

3 Amendment of Payroll Tax Act 2007 No 21

(1) **Schedule 1 Calculation of payroll tax liability for financial year commencing 1 July 2007 and subsequent financial years**

Omit paragraph (e) of the definition of *R* in clause 1. Insert instead—

- (e) 5.45% on and from 1 January 2011 until the end of 30 June 2020, and
- (f) 4.85% on and from 1 July 2020 until the end of 30 June 2022, and
- (g) 5.45% on and from 1 July 2022.

(2) **Schedule 1, clause 1, definition of “TA” or “threshold amount”**

Omit “\$1,000,000” from paragraph (f). Insert instead “\$1,200,000”.

(3) **Schedule 3 Savings, transitional and other provisions**

Insert at the end of the Schedule, with appropriate Part and clause numbering—

Part Provision consequent on enactment of Payroll Tax Amendment Act 2020

Application of amendment

- (1) The amendments made to Schedule 1, clause 1 by the amending Act must be applied for the purpose of determining the correct amount of payroll tax, within the meaning of section 82, payable by an employer for the financial year commencing on 1 July 2020 as if the amendments were in force on 30 June 2020.
- (2) In this clause—
amending Act means the *Payroll Tax Amendment Act 2020*.

[Second reading speech made in—

Legislative Assembly on 17 November 2020

Legislative Council on 24 November 2020]