



New South Wales

# Superannuation Administration Amendment (Chief Executive) Act 2008 No 117

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New South Wales

# **Superannuation Administration Amendment (Chief Executive) Act 2008 No 117**

Act No 117, 2008

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An Act to amend the *Superannuation Administration Act 1996* to provide for the employment of the chief executive officer of STC by the STC Board; and to make a consequential amendment to the *Public Sector Employment and Management Act 2002*. [Assented to 10 December 2008]

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**The Legislature of New South Wales enacts:**

**1 Name of Act**

This Act is the *Superannuation Administration Amendment (Chief Executive) Act 2008*.

**2 Commencement**

This Act commences on the date of assent to this Act.

**3 Amendment of Superannuation Administration Act 1996 No 39**

The *Superannuation Administration Act 1996* is amended as set out in Schedule 1.

**4 Consequential amendment of Public Sector Employment and Management Act 2002 No 43**

The *Public Sector Employment and Management Act 2002* is amended as set out in Schedule 2.

**5 Repeal of Act**

- (1) This Act is repealed on the day following the day on which this Act commences.
- (2) The repeal of this Act does not, because of the operation of section 30 of the *Interpretation Act 1987*, affect any amendment made by this Act.

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## **Schedule 1      Amendment of Superannuation Administration Act 1996**

(Section 3)

**[1] Section 50 Principal functions of STC**

Insert “(other than the chief executive officer of STC)” after “STC cannot employ any staff” in section 50 (3).

**[2] Section 74 Chief executive officer of STC**

Omit section 74 (1). Insert instead:

- (1) The STC Board is to employ a person as the chief executive officer of STC.

**[3] Section 74 (4)–(6)**

Omit section 74 (4)–(7). Insert instead:

- (4) The determination of the terms and conditions of employment of the chief executive officer of STC is subject to the concurrence of the Minister.
- (5) The Chairperson of the STC Board may, subject to any direction of the STC Board, appoint a member of staff of STC or other person to act in the office of the chief executive officer during the illness or absence of the chief executive officer (or during a vacancy in the office of chief executive officer), and the person while so acting has all the functions of the chief executive officer and is taken to be the chief executive officer.
- (6) The STC Board or Chairperson may, at any time, remove a person from office as acting chief executive officer.

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Schedule 2 Consequential amendment of Public Sector Employment and Management  
Act 2002

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**Schedule 2 Consequential amendment of Public  
Sector Employment and Management  
Act 2002**

(Section 4)

**Schedule 2 Executive positions (other than non-statutory SES positions)**

Omit the matter relating to the Chief Executive of the SAS Trustee  
Corporation from Part 2.

[Agreement in principle speech made in Legislative Assembly on 27 November 2008  
Second reading speech made in Legislative Council on 3 December 2008]

BY AUTHORITY