



New South Wales

Totalizator Agency Board Privatisation Amendment Act 2002 No 84

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New South Wales

Totalizator Agency Board Privatisation Amendment Act 2002 No 84

Act No 84, 2002

An Act to amend the *Totalizator Agency Board Privatisation Act 1997* and other legislation relating to shareholding interests in TAB Limited; and for other purposes. [Assented to 29 October 2002]

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Totalizator Agency Board Privatisation Amendment Act 2002*.

2 Commencement

This Act commences on the date of assent.

3 Amendments

The Acts and Regulations specified in Schedule 1 are amended as set out in that Schedule.

Schedule 1 Amendments

(Section 3)

1.1 Totalizator Act 1997 No 45

Section 33 Prohibited shareholding interest

Omit “5%” from section 33 (1). Insert instead “10%”.

1.2 Totalizator Agency Board Privatisation Act 1997 No 43

[1] Section 3 Objects of Act

Omit “5%” from section 3 (d). Insert instead “10%”.

[2] Section 38 Prohibited shareholding interest

Omit “5%” from section 38 (1). Insert instead “10%”.

[3] Schedule 5 Savings, transitional and other provisions

Omit clause 1 (1). Insert instead:

- (1) The regulations may contain provisions of a savings or transitional nature consequent on the enactment of the following Acts:

this Act

*Totalizator Agency Board Privatisation Amendment Act
2002*

[4] Schedule 5, clause 1 (2)

Omit “this Act”. Insert instead “the Act concerned”.

1.3 Totalizator Agency Board Privatisation Regulation 1998

Clause 4C Exemption from prohibited shareholding interest provisions—TAB Share Buy-Back: section 36 (7)

Omit the clause.

1.4 Totalizator Regulation 1998

Clause 4AB Exemption from prohibited shareholding interest provisions—TAB Share Buy-Back: section 31 (7)

Omit the clause.

[Second reading speech made in—
Legislative Assembly on 18 September 2002
Legislative Council on 23 October 2002]