

Election Funding Amendment Act 1999 No 53

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Election Funding Amendment Act 1999 No 53

Act No 53, 1999

An Act to amend the *Election Funding Act 1981* with respect to the calculation of amounts to be credited to the funds established under Part 5 of that Act. [Assented to 22 November 1999]

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the Election Funding Amendment Act 1999.

2 Commencement

This Act commences on the date of assent.

3 Amendment of Election Funding Act 1981 No 78

The *Election Funding Act 1981* is amended as set out in Schedule 1.

Amendment Schedule 1

Schedule 1 Amendment

(Section 3)

Section 57 Determination of credits to funds

Omit section 57 (2). Insert instead:

(2) The amounts to be credited, in the aggregate, to the funds for a general election are to be determined in accordance with the following formula:

$$A = E \times \frac{N}{12} \times \frac{M}{100}$$

where:

- A represents the aggregate amount (in dollars) to be credited to the funds.
- E represents the total number of electors enrolled for all electoral districts as at 6 pm on the day of the issue of the writs for the general election.
- *N* represents:
 - (a) the number of months between the day for the return of the writs for the general election and the day for the return of the writs for the previous general election (both days inclusive), any fraction of a month being treated as one month, or
 - (b) 48,

whichever is less.

M represents the amount (in cents) of the monetary unit.

[Minister's second reading speech made in— Legislative Assembly on 20 October 1999 Legislative Council on 10 November 1999]

BY AUTHORITY