



New South Wales

# Road Improvement (Special Funding) Amendment Act 1996 No 54

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New South Wales

## **Road Improvement (Special Funding) Amendment Act 1996 No 54**

Act No 54, 1996

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An Act to amend the *Road Improvement (Special Funding) Act 1989* to provide for annual adjustments to petroleum product licence fees in accordance with movements in the Consumer Price Index (All Groups Index) for Sydney. [Assented to 28 June 1996]

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**The Legislature of New South Wales enacts:**

**1 Name of Act**

This Act is the *Road Improvement (Special Funding) Amendment Act 1996*.

**2 Commencement**

This Act commences on 1 October 1996.

**3 Amendment of Road Improvement (Special Funding) Act 1989  
No 95**

The *Road Improvement (Special Funding) Act 1989* is amended as set out in Schedule 1.

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## Schedule 1 Amendments

(Section 3)

### [1] Section 3 Definitions

Insert in alphabetical order:

*financial year* means a period of 12 months commencing on 1 July.

*quarter*, when described by reference to a particular named month, means 3 successive named months, the last of which is that particular month.

### [2] Section 4 Increased petroleum licence fees

Omit "1 September 1999" from subsection (2H).  
Insert instead "1 November 1996".

### [3] Section 4 (2I), (2J)

Insert after subsection (2H):

(2I) For the purposes of section 40 (Fees) of the Licensing Act, the prescribed proportion referred to in subsection (3) or (3A) of that section is, in respect of a fee for a licence taking effect on or after 1 November in 1996 or in a later year (that 1 November being referred to in this subsection as the *firstmentioned date*) and before 1 November in the following year (but before 1 September 1999), increased by the percentage calculated in accordance with whichever of the following formulas is relevant, rounded down to 2 decimal places:

(a) in respect of motor spirit:

$$7.97 \times \frac{M}{451.9}$$

(b) in respect of diesel fuel:

$$13.11 \times \frac{M}{451.9}$$

where **M** is the aggregate of the index numbers for Sydney in the Consumer Price Index (All Groups Index) issued by the Australian Statistician for the September, December, March and June quarters of the financial year last occurring before the firstmentioned date.

(2J) If the Australian Statistician:

- (a) ceases to issue material referred to in subsection (2I), or
- (b) fails to issue the material within sufficient time to enable the calculation to be made for a particular licence period, or
- (c) changes the reference base for the relevant Consumer Price Index,

the percentage under that subsection is to be the percentage prescribed by, or determined in accordance with, the regulations.

[Minister's second reading speech made in—  
Legislative Assembly on 21 May 1996  
Legislative Council on 26 June 1996]