ROAD IMPROVEMENT (SPECIAL FUNDING) AMENDMENT ACT 1992 No. 75

NEW SOUTH WALES



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 (Increased petroleum licence fees)

ROAD IMPROVEMENT (SPECIAL FUNDING) AMENDMENT ACT 1992 No. 75

NEW SOUTH WALES



Act No. 75, 1992

An Act to amend the Road Improvement (Special Funding) Act 1989 consequent on the enactment of the Business Franchise Licences (Petroleum Products) Amendment Act 1992. [Assented to 23 November 1992]

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Road Improvement (Special Funding) Amendment Act 1992.

Commencement

2. This Act commences or is taken to have commenced on 1 October 1992.

Amendment of Road Improvement (Special Funding) Act 1989 No. 95, s. 4 (Increased petroleum licence fees)

- **3.** Section 4 of the Road Improvement (Special Funding) Act 1989 is amended:
 - (a) by omitting from subsection (2A) the matter "1 September 1995" and by inserting instead the matter "1 November 1992";
 - (b) by inserting after subsection (2D) the following subsection:
 - (2E) For the purposes of section 40 (Fees) of the Licensing Act, the prescribed proportion referred to in subsection (3) of that section is, in respect of a fee for a licence taking effect on or after 1 November 1992 and before 1 September 1995, increased:
 - (a) from 9.07 per cent to 16.34 per cent in respect of motor spirit; and
 - (b) from 15.1 per cent to 27.07 per cent in respect of diesel fuel.

[Minister's second reading speech made in— Legislative Assembly on 15 September 1992 Legislative Council on 17 1992]