

# **PERPETUITIES (AMENDMENT) ACT 1991 No. 57**

NEW SOUTH WALES



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**PERPETUITIES (AMENDMENT) ACT 1991 No. 57**

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**Act No. 57, 1991**

An Act to amend the Perpetuities Act 1984 to make further provision in relation to the exemption of superannuation and like funds from the rule against perpetuities. [Assented to 11 December 1991]

*Perpetuities (Amendment) 1991*

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**The Legislature of New South Wales enacts:**

**Short title**

1. This Act may be cited as the Perpetuities (Amendment) Act 1991.

**Commencement**

2. This Act is taken to have commenced on the commencement of the Perpetuities Act 1984.

**Amendment of Perpetuities Act 1984 No. 43, sec. 13  
and other funds)**

3. The Perpetuities Act 1984 is amended by inserting after section 13 (2) the following subsection:

(2A) The rule against perpetuities does not invalidate a trust established by a settlement and used for investing the assets of a fund referred to in subsection (2) (whether or not it is also used for investing other assets). This subsection does not affect the generality of subsection (2).

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*[Minister's second reading speech made in –  
Legislative Assembly on 16 October 1991  
Legislative Council on 4 December 1991]*