ROAD IMPROVEMENT (SPECIAL FUNDING) AMENDMENT ACT 1991 No. 43

NEW SOUTH WALES



TABLE OF PROVISIONS

- Short title
- Commencement Amendment of Road Improvement (Special Funding) Act 1989 No. 95, s. 4 (Increased petroleum licence fees)

ROAD IMPROVEMENT (SPECIAL FUNDING) AMENDMENT ACT 1991 No. 43

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Act No. 43, 1991

An Act to amend the Road Improvement (Special Funding) Act 1989 consequent on the enactment of the Business Franchise Licences (Petroleum Products) Amendment Act 1991 and to continue the petroleum licence fees provided for under the Road Improvement (Special Funding) Act 1989 for a further 3 year period. [Assented to 27 November 1991]

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Road Improvement (Special Funding) Amendment Act 1991.

Commencement

2. This Act commences or is taken to have commenced on 1 October 1991.

Amendment of Road Improvement (Special Funding) Act 1989 No. 95, s. 4 (Increased petroleum licence fees)

- **3.** Section 4 of the Road Improvement (Special Funding) Act 1989 is amended:
 - (a) by inserting in subsection (1) before the word "increased" the words ", in respect of a fee for a licence taking effect before 1 November 1991,";
 - (b) by omitting subsection (2) and by inserting instead the following subsections:
 - (2) For the purposes of section 40 (Fees) of the Licensing Act, the prescribed proportion referred to in subsection (3) of that section is, in respect of a fee for a licence taking effect on or after 1 November 1991 and before 1 October 1992, increased:
 - (a) from 8.81 per cent to 15.96 per cent in respect of motor spirit; and
 - (b) from 14.67 per cent to 26.44 per cent in respect of diesel fuel
 - (2A) For the purposes of section 40 (Fees) of the Licensing Act, the prescribed proportion referred to in subsection (3) of that section is, in respect of a fee for a licence taking effect on or after 1 October 1992 and before 1 September 1995, increased:
 - (a) from 8.81 per cent to the percentage determined in accordance with subsection (2B) in respect of motor spirit; and
 - (b) from 14.67 per cent to the percentage determined in accordance with subsection (2C) in respect of diesel fuel.

(2B) The percentage determined in accordance with this subsection is the percentage, being:

$$(8.81 + \frac{7.15 \times \text{the CPI for } 1991-92)}{\text{the CPI for } 1990-91} \text{ per cent}$$

but rounded to 2 decimal places, or 15.96 per cent, whichever is greater.

(2C) The percentage determined in accordance with this subsection is the percentage, being:

$$(14.67 + \frac{11.77 \times \text{the CPI for } 1991-92}{\text{the CPI for } 1990-91}) \text{ per cent}$$

but rounded to 2 decimal places, or 26.44 per cent, whichever is the greater.

- (2D) In this section, "CPI" means:
- (a) the Consumer Price index (All Groups Index) for Sydney issued by the Australian Statistician; or
- (b) if the Australian Statistician ceases to issue that Index or fails to issue that Index within sufficient time to enable the calculations to be made under subsections (2B) and (2C), the amount determined in accordance with the regulations.

[Minister's second reading speech made in— Legislative Assembly on 24 September 1991 Legislative Council on 19 November 1991]