

**TREASURY CORPORATION (AMENDMENT) ACT 1989 No. 180**

**NEW SOUTH WALES**



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**TREASURY CORPORATION (AMENDMENT) ACT 1989 No. 180**

**NEW SOUTH WALES**



**Act No. 180, 1989**

An Act to amend the Treasury Corporation Act 1983 in respect of the investment powers of the Treasury Corporation and the membership of the board of directors of that Corporation. [Assented to 14 December 1989]

*Treasury Corporation (Amendment) 1989*

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**The Legislature of New South Wales enacts:**

**Short title**

1. This Act may be cited as the Treasury Corporation (Amendment) Act 1989.

**Commencement**

2. This Act commences on a day or days to be appointed by proclamation.

**Amendment of Treasury Corporation Act 1983 No. 75**

3. The Treasury Corporation Act 1983 is amended as set out in Schedule 1.

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**SCHEDULE 1 - AMENDMENTS**

(Sec. 3)

(1) Section 4A (**Establishment of Board**):

From section 4A (2) (e), omit "2", insert instead "3".

(2) Section 5 (**Functions of Corporation**):

Omit section 5 (1) (e), insert instead:

(e) invest funds of or under the control of the Corporation:

- (i) in the manner authorised by the Public Authorities (Financial Arrangements) Act 1987; or
- (ii) if that Act does not confer power on the Corporation to invest the funds concerned, in any other manner approved by the Treasurer;

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[*Minister's second reading speech made in -  
Legislative Assembly on 15 November 1989  
Legislative Council on 22 November 1989*]