TRUSTEE (TRUSTEES' AGENTS) AMENDMENT ACT, 1985, No. 89

New South Wales



ANNO TRICESIMO QUARTO

ELIZABETHÆ II REGINÆ

Act No. 89, 1985.

An Act to amend the Trustee Act, 1925, to make further provision with respect to agents of trustees and for other purposes. [Assented to, 4th June, 1985.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Trustee (Trustees' Agents) Amendment Act, 1985".

Amendment of Act No. 14, 1925.

2. The Trustee Act, 1925, is amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 2.)

AMENDMENTS TO THE TRUSTEE ACT, 1925.

(1) Section 14 (7) (a)—

After "bank", insert "or with a prescribed person or a person of a prescribed class".

(2) Section 53 (4)—

Omit "but not in any other case", insert instead ", solicitor, stockbroker or real estate agent, or in the case of a prescribed person or a person of a prescribed class".