LOCAL GOVERNMENT AND OTHER AUTHORITIES (PUBLIC AUTHORITIES SUPERANNUATION BOARD) AMENDMENT ACT, 1983, No. 104

New South Wales



ANNO TRICESIMO SECUNDO

ELIZABETHÆ II REGINÆ

Act No. 104, 1983.

An Act to amend the Local Government and Other Authorities (Superannuation) Act, 1927, consequentially upon the enactment of the Public Authorities Superannuation Board Act, 1983. [Assented to, 28th November, 1983.]

Local Government and Other Authorities (Public Authorities Superannuation Board)

Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Local Government and Other Authorities (Public Authorities Superannuation Board) Amendment Act, 1983".

Commencement.

- 2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.
- (2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Public Authorities Superannuation Board Act, 1983.

Amendment of Act No. 35, 1927.

3. The Local Government and Other Authorities (Superannuation) Act, 1927, is amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 3.)

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927.

(1) (a) Section 1 (4)—

From the matter relating to Part IV, omit "The Local Government Superannuation Board and".

Local Government and Other Authorities (Public Authorities Superannuation Board)

Amendment,

SCHEDULE 1—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927—continued.

(b) Section 1 (4)—

From the matter relating to Part IV, omit "16", insert instead "16a".

(2) (a) Section 3, definition of "Board"—

Omit the definition, insert instead:—

"Board" means the Public Authorities Superannuation Board constituted by the Public Authorities Superannuation Board Act, 1983.

(b) Section 3, definition of "Management Account"—

Omit the definition, insert instead:—

"Management Account" means the Public Authorities Superannuation Management Account established under the Public Authorities Superannuation Board Act, 1983.

(3) Section 13A (3) (c)—

Omit the paragraph, insert instead:—

(c) transfer out of the account to the Management Account such amounts as the board thinks fit towards the management expenses of the board; and

(4) Part IV---

From the heading, omit "THE LOCAL GOVERNMENT SUPERANNUATION BOARD AND".

Local Government and Other Authorities (Public Authorities Superannuation Board)

Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927—continued.

(5) Section 16—

Omit the section.

(6) Section 16A (1)—

Omit "a special bank account to be called the Local Government (Superannuation) Management Account.", insert instead "the Management Account.".

(7) Sections 16F, 16G—

Omit the sections.

(8) Section 17 (1)—

Omit "president and members", insert instead "members of the board, being the costs determined by the board to be attributable to the administration of this Act,".

(9) Section 17P (2)—

Omit "Local Government (Superannuation)".