

**MARITIME SERVICES (CONTRIBUTIONS) AMENDMENT
ACT, 1981, No. 115**

New South Wales



ANNO TRICESIMO

ELIZABETHÆ II REGINÆ

Act No. 115, 1981.

An Act to amend the Maritime Services Act, 1935, to provide for annual contributions to be made by The Maritime Services Board of New South Wales to the Consolidated Revenue Fund. [Assented to, 18th December, 1981.]

Maritime Services (Contributions) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Maritime Services (Contributions) Amendment Act, 1981".

Amendment of Act No. 47, 1935.

2. The Maritime Services Act, 1935, is amended by inserting after section 23B the following section:—

Contributions from the Fund into the Consolidated Revenue Fund.

23BA. (1) There shall be payable from the Fund into the Consolidated Revenue Fund by way of contribution—

- (a) in respect of the financial year of the Board ended on 30th June, 1981—the amount of \$10,000,000; and
- (b) in respect of each financial year of the Board following the financial year referred to in paragraph (a)—an amount equal to 6 per cent of the revenue of the Board for that year.

(2) For the purposes of subsection (1), the revenue of the Board for a financial year shall not include—

- (a) any revenue received during the year by way of a loan raised by the Board;
- (b) any money appropriated by Parliament and paid into the Fund during the year;
- (c) any revenue received by the Board during the year as a result of the sale of land;
- (d) that part of the revenue received by the Board during the year by way of harbour rates which is chargeable by virtue only of clause 9 of the Port Rates Regulation—N.S.W. (as

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in force at the date of assent to the Maritime Services (Contributions) Amendment Act, 1981) and such other revenue raised by the Board during the year to finance the performance of capital works by the Board as may be determined by the Treasurer; or

- (e) such other revenue received by the Board during the year as may be determined by the Treasurer.

(3) The amount payable under this section in respect of the financial year of the Board ended on 30th June, 1981, shall be paid—

- (a) as to the amount of \$4,000,000—on 1st March, 1982; and
- (b) as to the amount of \$6,000,000—on 1st June, 1982,

or by one instalment at such time, or by instalments of such amounts at such times, as may be agreed upon between the Treasurer and the Board.

(4) The amount payable under this section in respect of a financial year of the Board other than the financial year referred to in subsection (3) shall be paid by equal monthly instalments during the financial year of the Board immediately following the financial year in respect of which the amount is payable or by one instalment at such time, or by instalments of such amounts at such times, as may be agreed upon between the Treasurer and the Board.
