

**BUILDING AND CONSTRUCTION INDUSTRY LONG  
SERVICE PAYMENTS (INVESTMENT)  
AMENDMENT ACT, 1980, No. 52**

**New South Wales**



ANNO VICESIMO NONO

**ELIZABETHÆ II REGINÆ**

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**Act No. 52, 1980.**

An Act to amend the Building and Construction Industry Long Service Payments Act, 1974, with respect to the investment powers of the Builders Licensing Board. [Assented to, 28th April, 1980.]

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*Building and Construction Industry Long Service Payments (Investment) Amendment.*

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**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

**1.** This Act may be cited as the “Building and Construction Industry Long Service Payments (Investment) Amendment Act, 1980”. Short title.

**2.** (1) This section and section 1 shall commence on the date of assent to this Act. Commencement.

(2) Except as provided in subsection (1), this Act shall commence on the day on which Schedule 2 to the Superannuation (Amendment) Act, 1980, commences.

**3.** The Building and Construction Industry Long Service Payments Act, 1974, is amended by inserting after section 6 (1) the following subsection :— Amendment of Act No. 98, 1974. Sec. 6. (Power to invest Fund.)

(1A) In so far as subsection (1) includes a reference to the provisions of sections 5, 5A and 5B of the Superannuation Act, 1916, the reference is to the provisions of those sections as in force immediately before the commencement of Schedule 2 to the Superannuation (Amendment) Act, 1980.

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