

**COMPANIES (DEATH DUTIES) AMENDMENT
ACT, 1980, No. 162**

New South Wales



ANNO VICESIMO NONO

ELIZABETHÆ II REGINÆ

Act No. 162, 1980.

An Act to amend the Companies (Death Duties) Act, 1901, to provide for the abolition of duty payable by companies in accordance with that Act. [Assented to, 15th December, 1980.]

Companies (Death Duties) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short
title.

1. This Act may be cited as the "Companies (Death Duties) Amendment Act, 1980".

Amendment
of Act No.
30, 1901.

2. The Companies (Death Duties) Act, 1901, is amended—

Sec. 7.
(Company
to deliver
to
commis-
sioner list of
deceased
members in
respect of
whose
estate
adminis-
tration
has been
notified to
company.)

(a) by inserting in section 7 after the word "Act" where secondly occurring the words "but before 31st December, 1981";

Sec. 10.
(Duty on
death of
members.)

(b) by inserting in section 10 (1) after the word "Act" where secondly occurring the words "but before 31st December, 1981";

Sec. 11c.
(Reduction
of duty
in certain
cases.)

(c) (i) by inserting in section 11c after the matter "1979," the words "and before 1st January, 1981,";

(ii) by inserting at the end of section 11c the following subsections :—

(2) Notwithstanding any other provision of this Act, the amount of duty payable in accordance with this Act by a company consequent upon the death of a member of the company shall be, where the

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member dies on or after 1st January, 1981, and before 31st December, 1981, one-third of the amount of duty that would, but for this section, be payable in accordance with this Act.

(3) Notwithstanding any other provision of this Act, no duty shall be payable under this Act by a company consequent upon the death of a member of the company where the member dies on or after 31st December, 1981.
