

**COMPANIES (DEATH DUTIES) AMENDMENT
ACT, 1978, No. 136**

New South Wales



ANNO VICESIMO SEPTIMO

ELIZABETHÆ II REGINÆ

Act No. 136, 1978.

An Act to amend the Companies (Death Duties) Act, 1901, to reduce the amount of duty payable in certain cases under that Act. [Assented to, 21st December, 1978.]

Companies (Death Duties) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Companies (Death Duties) Amendment Act, 1978".

2. The Companies (Death Duties) Act, 1901, is amended by inserting after section 11B the following section :—

Amendment
of Act No.
30, 1901.
Sec. 11c.

11c. Notwithstanding any other provision of this Act, the amount of duty payable in accordance with this Act by a company consequent upon the death of a member of the company shall be, where the member dies on or after 1st January, 1979, two-thirds of the amount of duty that would, but for this section, be payable in accordance with this Act.

Reduction
of duty
in certain
cases.