

New South Wales



ANNO VICESIMO QUINTO

ELIZABETHÆ II REGINÆ

Act No. 58, 1976.

An Act to provide for the development of the tourist industry; to constitute the Minister as a corporation sole with certain powers, authorities, duties and functions; to amend the Local Government Act, 1919, the Government Guarantees Act, 1934, the Capital Debt Charges Act, 1957 and the State Development and Country Industries Assistance Act, 1966; and for purposes connected therewith. [Assented to, 27th October, 1976.]

BE

Tourist Industry Development.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

PART I.

PRELIMINARY.

Short title. **1.** This Act may be cited as the "Tourist Industry Development Act, 1976".

Commence-ment. **2.** (1) This Part commences on the date of assent to this Act.

(2) Except as provided in subsection (1), this Act shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.

Division of Act. **3.** This Act is divided as follows :—

PART I.—PRELIMINARY—ss. 1–4.

PART II.—TOURIST INDUSTRY DEVELOPMENT—ss. 5–21.

PART III.—ACQUISITION OF LAND—ss. 22–28.

PART IV.—GENERAL—s. 29.

PART V.—AMENDMENTS TO CERTAIN ACTS—ss. 30–33.

Tourist Industry Development.

4. In this Act, except in so far as the context or subject-matter otherwise indicates or requires— Interpretation.

“area” has the same meaning as it has in the Local Government Act, 1919;

“corporation” means the corporation constituted by section 5;

“council” has the same meaning as it has in the Local Government Act, 1919;

“Fund” means the Tourist Industry Development Fund established under section 7 (1);

“regulations” means regulations under this Act;

“Supreme Court” means the Supreme Court of New South Wales.

PART II.

TOURIST INDUSTRY DEVELOPMENT.

5. (1) The Minister is, for the purpose of developing, promoting and stimulating the tourist industry in the State, hereby incorporated as a corporation sole with the corporate name “Minister for Tourism”. Minister to be corporation sole.

(2) The corporation—

(a) has perpetual succession;

(b) shall have an official seal;

(c) may take proceedings, and be proceeded against, in its corporate name;

(d)

Tourist Industry Development.

- (d) may, subject to this Act, purchase, exchange, take on lease, hold, dispose of by way of lease or sale, and otherwise deal with, property;
- (e) may do and suffer all other things that corporations may, by law, do and suffer and that are necessary for or incidental to the purposes for which it is constituted; and
- (f) is, for the purpose of any Act, a statutory body representing the Crown.

(3) The seal of the corporation shall not be affixed to any instrument or writing except in the presence of the Minister and the fact and date of the seal being so affixed shall be attested by the signature of the Minister.

(4) All courts and persons acting judicially—

- (a) shall take judicial notice of the official seal of the corporation that has been affixed to an instrument or writing; and
- (b) shall, until the contrary is proved, presume that the seal was properly affixed.

Delegation
by
corporation.

6. (1) Subject to this section, the corporation may, by instrument in writing, delegate to the holder of a prescribed office the exercise or performance of such of the powers (other than this power of delegation) authorities, duties and functions conferred or imposed upon the corporation by or under this Act as may be prescribed in relation to the holder of that office and may in like manner revoke any such delegation wholly or in part.

(2) A power, authority, duty or function the exercise or performance of which has been delegated under this section to the holder of a prescribed office may, while the delegation remains unrevoked, be exercised or performed from time to time in accordance with the terms of the delegation by the person for the time being holding or acting in that office.

(3)

Tourist Industry Development.

(3) A delegation made under this section may be made subject to such conditions or such limitations as to the exercise or performance of any of the prescribed powers, authorities, duties or functions delegated, or as to time or circumstances, as are specified in the instrument of delegation.

(4) Where a prescribed power, authority, duty or function is exercised or performed by the holder of a prescribed office in relation to whom that power, authority, duty or function is prescribed and the exercise or performance of the power, authority, duty or function is evidenced in writing signed by the holder of, or person for the time being acting in, that office in his own name on behalf of the corporation, the power, authority, duty or function shall be deemed to have been exercised or performed by the corporation, whether or not an instrument delegating the exercise or performance of the power, authority, duty or function to the holder of that office was in force when the power, authority, duty or function was exercised or performed and whether or not any conditions or limitations referred to in subsection (3) were observed by the person exercising or performing the power, authority, duty or function.

(5) Notwithstanding a delegation made under this section, the corporation may continue to exercise and perform the power, authority, duty or function delegated.

(6) A regulation relating to the powers, authorities, duties or functions that may be delegated to the holder of a prescribed office may describe any such power, authority, duty or function in general or particular terms and may so describe the power, authority, duty or function that its exercise or performance by the holder of the prescribed office in relation to whom it is prescribed shall be subject to such limitations or conditions as may be specified in the regulation.

Tourist Industry Development.

Tourist
Industry
Develop-
ment
Fund.

7. (1) There shall be established in the Special Deposits Account in the Treasury a Tourist Industry Development Fund into which shall be paid—

- (a) from the Country Industries Assistance Fund in the Special Deposits Account at the Treasury such amounts as are from time to time agreed upon by the Minister and the Minister administering the State Development and Country Industries Assistance Act;
- (b) any money appropriated by Parliament for the purposes of the Fund;
- (c) money borrowed by the corporation;
- (d) principal money repaid in respect of loans referred to in subsection (2) (d) and interest received in respect of any such loan made out of money referred to in paragraph (c); and
- (e) the proceeds of any transaction affecting real or personal property acquired with money from the Fund.

(2) Money in the Fund may be expended by the corporation for the purpose of—

- (a) discharging such commitments of the Country Industries Assistance Fund with respect to the tourist industry as were outstanding immediately before the payment into the Fund of the amount referred to in subsection (1) (a);
- (b) paying such of the expenses of administering this Part as relate to the collection and expenditure of money in the Fund;
- (c) promoting and assisting the development of the tourist industry in the State;
- (d) making grants or loans in aid of projects for developing the tourist industry in the State and becoming a member of a company where, in the opinion of the Minister, the company's objects provide principally for projects of that kind;

(e)

Tourist Industry Development.

- (e) repaying money borrowed under this Part, paying interest on money so borrowed and paying the expenses of the corporation in borrowing money under this Part;
- (f) discharging any liability of the corporation under a guarantee given by the corporation;
- (g) paying any money for which the corporation is liable under the Capital Debt Charges Act, 1957;
- (h) acquiring land under Part III; and
- (i) making any other payments that the corporation is, by or under this Act, required or authorised to make from the Fund.

(3) The corporation shall, at such times as the Treasurer directs, pay to the Treasurer such part as the Treasurer specifies, when giving the direction, of money paid as interest on any transaction referred to in subsection (1) (e) or on loans made under subsection (2) (d) other than loans made from money borrowed by the corporation under this Part.

8. The corporation may from time to time with the concurrence of the Treasurer and the approval of the Governor borrow money—

Purposes
for which
money
may be
borrowed.

- (a) for the purpose of exercising or performing the powers, authorities, duties and functions of the corporation;
- (b) to renew loans; or
- (c) to discharge, or partially discharge, any indebtedness of the corporation.

Tourist Industry Development.

Reserve
for loan
repayment.

9. (1) The corporation shall establish a reserve for loan repayment fund in respect of each loan or renewal loan raised by the corporation.

(2) The corporation shall during each year transfer to each such fund from the Tourist Industry Development Fund a sum not less than the sum that the corporation in the application for approval of the loan specified as the sum proposed to be so transferred.

(3) Where any land or property which has been acquired with loan money is sold before the loan has been wholly repaid, the net proceeds of the sale shall be added to the reserve for loan repayment in the appropriate fund or paid directly to the lender.

(4) Money held as reserve for loan repayment may be invested in Government securities of the Commonwealth or of the State or in debentures, bonds, inscribed stock or other prescribed securities, in any loan of the corporation, or in any securities guaranteed by the Government of the State, or in such other securities as the Governor may approve or as may be prescribed, in each case at their current market price.

(5) Any interest or profits realised on investments under subsection (4) shall be added to and form part of the reserve for loan repayment fund from which the investments were made.

(6) All moneys paid into the reserve for loan repayment fund in respect of any loan or renewal loan may be applied in or towards repayment of any other loan or renewal loan but may not be applied for any other purpose until the loan or renewal loan in respect of which the fund has been established has been repaid.

(7)

Tourist Industry Development.

(7) Where the corporation decides to cancel debentures, bonds, inscribed stock or other prescribed securities of the corporation purchased from the reserve for repayment of the loan for which they were issued, then, in addition to the sum otherwise payable to the reserve for loan repayment in respect of that loan, the corporation shall, subject to any agreement whereby the corporation undertakes to pay interest at a higher rate to that reserve, pay to that reserve interest at the rate of four and one-half per centum per annum on the face value of the cancelled securities from the date of their cancellation until the maturity of the loan.

(8) If, after a loan has been repaid, there remains in the reserve for repayment of that loan any balance, that balance shall be paid to the credit of the Fund.

(9) A reserve for loan repayment shall not be subject to seizure in satisfaction of any debt other than the loan in respect of which the reserve was created.

(10) This section does not apply to a loan to be repaid by instalments at intervals of one year or less.

10. (1) For securing repayment of the principal and interest on any money borrowed the corporation may, as provided by the regulations, issue debentures, bonds, inscribed stock or other prescribed securities. ^{Debentures, etc.}

(2) A debenture or bond issued under subsection (1) and any coupon originally annexed to the debenture or bond, whether separated therefrom or not, is transferable by simple delivery.

(3) Inscribed stock is transferable in the books of the corporation in accordance with the regulations.

(4)

Tourist Industry Development.

(4) Debentures, bonds, inscribed stock or prescribed securities issued under this Act shall both as regards the issue and transfer thereof for full consideration or money or money's worth be deemed to be included in the general exemptions from stamp duty under Part III of the Stamp Duties Act, 1920, contained in the Second Schedule to that Act.

(5) The regulations may provide for the exemption from stamp duty of any other prescribed security issued under this Act.

(6) The holder of a coupon originally annexed to a debenture or bond, whether separated therefrom or not, is entitled to receive payment from the corporation of the interest specified in the coupon upon the presentation of the coupon on or after the date when, and at the place where, the interest is payable.

(7) The due repayment of the debentures, bonds, stock and the interest thereon and of any loan in respect of which any other prescribed security is issued under this Act and the interest thereon is a charge upon the Fund and is hereby guaranteed by the Government.

(8) A liability arising from the guarantee under subsection (7) is payable out of moneys provided by Parliament.

(9) The charge created by subsection (7) does not prejudice or affect the power of the corporation to sell or convey any property vested in the corporation free of the charge.

Trustees.

11. (1) A trustee, unless expressly forbidden by the instrument (if any) creating the trust, may invest any trust money in his hands in stock inscribed by the corporation, and the investment shall be deemed to be an investment authorised by the Trustee Act, 1925.

(2)

Tourist Industry Development.

(2) A debenture issued or stock inscribed by the corporation is a lawful investment for any money which any company, council or body corporate incorporated by an Act is authorised or directed to invest in addition to any other investment expressly provided for the investment of that money.

(3) No notice of any trust expressed, implied or constructive, is receivable by the corporation or by any person engaged in the administration or execution of this Act in relation to any debenture or coupon issued or stock inscribed by the corporation.

12. (1) Where a debenture or bond issued by the corporation is lost or destroyed or defaced before it has been paid, the corporation may, subject to this section, issue a new debenture or bond instead. ^{Lost} ~~debentures.~~

(2) A new debenture or bond issued under subsection (1) with interest coupon annexed shall bear the same date, number, principal sum and rate of interest as the lost, destroyed or defaced debenture or bond.

(3) Where a debenture or bond issued by the corporation is lost or destroyed a new debenture or bond shall not be issued unless and until—

- (a) it has been established to the satisfaction of the Supreme Court that the debenture has been lost or destroyed before it has been paid off;
- (b) such advertisements as the Supreme Court may direct have been published;
- (c) six months have elapsed since the publication of the last such advertisement; and
- (d) sufficient security has been given to the corporation to indemnify the corporation against any double payment if the missing debenture or bond is at any time presented for payment.

(4)

Tourist Industry Development.

(4) Where a debenture or bond is defaced a new debenture or bond shall not be issued unless and until the defaced debenture or bond is lodged with the corporation for cancellation.

(5) This section applies to a lost, destroyed, or defaced coupon in the same way as it applies to a lost, destroyed or defaced debenture.

Protection
of
investments.

13. (1) A person lending money to the corporation is not bound to inquire into the application of the money lent or be in any way responsible for the non-application or misapplication of that money.

(2) A notification in the Gazette to the effect that the Governor has approved a specified borrowing by the corporation is, in favour of a lender and of any holder of a security given by the corporation, conclusive evidence—

- (a) that all conditions precedent to the borrowing have been complied with; and
- (b) where the notification relates to a borrowing by the corporation in a place outside the State and in a particular currency—that the Governor has approved the borrowing in the country and in the currency specified in the notification.

Debentures
and bonds
to rank
equally.

14. All debentures, bonds, stock or other securities which are secured upon the Fund rank equally without any preference one above another by reason of priority of date or otherwise.

15.

Tourist Industry Development.

15. (1) The corporation may—

General powers of corporation to make loans and grants and to execute guarantees.

(a) make a loan or grant for the purpose of developing the tourist industry in the State;

(b) lend money to provide a dwelling house for a person employed in or about a project for developing the tourist industry in the State;

(c) subject to section 16, execute a guarantee, either alone or jointly with some other person, in favour of a bank or other person (not being a co-operative society registered under the Co-operation Act, 1923) for the repayment of any money expended or to be expended on—

(i) the acquisition of land, or land and buildings;

(ii) the construction, improvement or alteration of buildings; or

(iii) the acquisition of plant, machinery or equipment,

used or to be used for the conduct of a project for developing the tourist industry in the State;

(d) subject to section 16, execute a guarantee, either alone or jointly with some other person, for the payment of the whole or part of the rent of a building used or to be used for developing the tourist industry in the State;

(e) enter into an agreement with a council for the repayment by that council to the corporation of part of any money paid by the corporation under any guarantee executed by the corporation under paragraph (c) or (d); or

Tourist Industry Development.

(f) enter into an agreement with any person for the carrying out by that person of any surveys, inquiries or investigations considered by the corporation to be necessary for or incidental to the purposes for which it is incorporated.

(2) Subject to section 20, the corporation may, in making a grant or a loan, or in agreeing to enter into a guarantee, impose such conditions as, in the opinion of the corporation, are appropriate.

General provisions relating to guarantees by corporation.

16. (1) A guarantee executed by the corporation is not enforceable against the corporation until the creditor has exercised all his rights and remedies under all other securities held by or for him in respect of the debt guaranteed.

(2) The corporation may, as a condition of a guarantee, require the creditor to obtain, take and hold, or retain and hold, such securities for the payment of the principal debt and interest thereon as the corporation requires.

(3) The corporation may execute a guarantee notwithstanding that it includes any interest (including compound interest) charges and expenses chargeable by the creditor against the principal debtor and the expenses of enforcing or obtaining or endeavouring to enforce or obtain payment of the debt guaranteed, that interest and those charges and expenses.

(4) Where the corporation executes a guarantee, any assignment or encumbrance of the guarantee by the creditor without the consent of the corporation has no force or effect.

(5)

Tourist Industry Development.

(5) The corporation shall not—

- (a) execute a guarantee referred to in section 15 (1) (c) if the amount guaranteed would exceed ninety per centum of—
- (i) the estimated value, ascertained as directed by the corporation, of the land, or the land and buildings;
 - (ii) the estimated cost, so ascertained, of the works of construction, improvement or alteration; or
 - (iii) the estimated value, so ascertained, of the plant, machinery or equipment,
- as the case may be; or
- (b) execute a guarantee referred to in section 15 (1) (c) or (d) if the amount guaranteed would, together with the amounts of all other guarantees executed by the corporation and then in force, or agreed to by the corporation but not then executed, exceed such amount as may be determined from time to time by the Treasurer and notified to the corporation.

(6) The execution by the corporation of a guarantee referred to in this section is, in favour of the creditor, conclusive evidence that the requirements of this section with respect to the guarantee have been complied with.

17. The corporation may purchase, lease or exchange, or otherwise acquire, plant, machinery or equipment for the purpose of making it available, on such terms and subject to such conditions as are determined by the corporation, for use in the development of the tourist industry in the State.

Powers of corporation with respect to plant, machinery and equipment.

18.

Tourist Industry Development.

Corporation
may enter
into certain
agreements.

18. (1) The corporation may enter into, and give effect to, an agreement with a council to make to the council a grant or loan for the purpose of—

- (a) erecting on land vested in the council any building required for the development of the tourist industry in the State;
- (b) altering or extending a building erected on land vested in the council to make it suitable for the development of the tourist industry in the State;
- (c) erecting, on land vested in the council, dwelling houses for occupation by persons employed, or to be employed, on or about a project for the development of the tourist industry in the State;
- (d) improving any land vested in the council to make it suitable for use as a site for a project for the development of the tourist industry in the State; or
- (e) acquiring land for a purpose referred to in paragraph (a), (b), (c) or (d).

(2) The corporation may enter into, and give effect to, an agreement with a council for the construction, on land vested in the corporation or the council, or in the corporation and the council, of buildings suitable for developing the tourist industry in the State and the sale, lease or exchange of any such land and buildings.

(3) This section does not apply to or in respect of land that is a public road, a public reserve or land held in trust.

Tourist Industry Development.

19. (1) The corporation may enter into an agreement with any person with respect to the construction or improvement of roads, works for the supply of water, gas or electricity, or sewerage or drainage works, or other works, whether of the same or of a different kind, to serve any project for the development of the tourist industry in the State or any dwelling houses erected or to be erected for occupation by persons employed or to be employed on or about any such project.

Power of corporation to enter into agreement for the provision of services.

(2) An agreement under this section may provide for—

(a) the whole, or any specified part, of the cost of the roads or other works to be paid by the corporation;

or

(b) a loan to be made by the corporation to meet the whole, or any specified part, of the cost of the roads or other works.

(3) An agreement referred to in subsection (2) (b) shall not be entered into unless the Treasurer has approved of the purpose for which the loan is to be made.

20. (1) A loan made by the corporation shall be at the rate of interest for the time being fixed by the Treasurer generally for the purposes of this Part or, if the Treasurer so approves, at such rate of interest as may be fixed by him in respect of that loan, or without interest.

Rate of interest on loans, and rental, etc., on leases by corporation.

(2) The rental or other consideration to be received by the corporation in respect of a lease of real or personal property acquired for the purposes of this Part shall be fixed by the corporation so as to produce an amount not less than such percentage as the Treasurer may direct, in respect of that lease, or of leases of the class to which that lease belongs, of the value of the real or personal property leased.

21.

Tourist Industry Development.

**Agreements
or arrange-
ments
between the
corporation
and the
Rural
Bank.**

21. The corporation may, for the purpose of exercising or performing any power, authority, duty or function of the corporation, enter into an agreement or arrangement with the Rural Bank of New South Wales under section 23A of the Government Savings Bank Act, 1906.

PART III.

ACQUISITION OF LAND.

**Corporation
may acquire
land.**

22. The corporation may, for the purpose of providing a site for a project for the development of the tourist industry in the State or a site that, in the opinion of the corporation, is likely to be required for such a purpose, acquire land, including land previously appropriated or resumed for any purpose, by lease, purchase or exchange or by resumption or appropriation in accordance with this Part.

Resumption.

23. (1) For the purposes of section 22 the Governor may under the Public Works Act, 1912, resume any land, and appropriate any land vested in Her Majesty, or in any person in trust for Her Majesty.

(2) A resumption or appropriation under subsection (1) shall be deemed to be for an authorised work, and the corporation shall be deemed to be the Constructing Authority.

(3) Sections 34, 35, 36 and 37 of the Public Works Act, 1912, do not, but section 38 of that Act does, apply in respect of the expenditure on any works constructed under this Act.

24.

Tourist Industry Development.

24. The corporation may cause a plan to be made of any **Subdivision.** land acquired by the corporation under this Part showing the proposed roads and reserves for public recreation or other public purposes, and the land to be set apart as sites for buildings or works.

25. (1) The corporation may—

Power of the corporation to make roads, etc.

- (a) cause any work to be done on or in relation to any land acquired by the corporation under this Part for the purpose of improving it to make it suitable to be used as a site for a project for the development of the tourist industry in the State or for a dwelling house for occupation by a person employed or to be employed on or about any such project;
- (b) dedicate by notification in the Gazette any such land as a reserve for public recreation or for other public purposes, and fence, plant and improve any such reserve, and by notification in the Gazette vest the reserve in the council of the area in which it is situated or in trustees; and
- (c) set apart any such land as sites for buildings or works or for local government purposes.

(2) Where any reserve is vested under this section, the provisions of the Crown Lands Consolidation Act, 1913, apply to and in respect of the reserve in the same way as they apply to and in respect of land dedicated and vested under that Act.

Tourist Industry Development.

Corporation to be Constructing Authority for purposes of section 81 of Public Works Act, 1912. **26.** For the purposes of section 81 of the Public Works Act, 1912, the corporation shall be deemed to be a Constructing Authority.

Corporation may erect, alter or extend buildings for tourist industry projects. **27.** (1) The corporation may cause to be erected, on land acquired by the corporation under this Part for the purpose referred to in section 22, buildings suitable for the development of the tourist industry in the State.

(2) The corporation may cause any building erected on land acquired by the corporation under this Part for the purpose referred to in section 22 to be altered or extended to make it suitable for the development of the tourist industry in the State.

Disposal of land by the corporation. **28.** (1) Notwithstanding section 5 (1), the corporation may, in such manner and subject to such terms and conditions as in the opinion of the corporation are appropriate, sell, lease, exchange or otherwise deal with or dispose of any real or personal property that has been acquired by the corporation under this Part and grant easements or rights-of-way over any land or any part thereof that has been so acquired by the corporation.

(2) Any money received by the corporation in respect of any transaction that is entered into by the corporation under subsection (1) and that relates to any land acquired by the corporation for the purpose referred to in section 22 shall be disposed of as provided by section 7 (1) (e).

PART

Tourist Industry Development.

PART IV.

GENERAL.

29. The Governor may make regulations for or with Regulations.
respect to all matters that by this Act are required or permitted
to be prescribed or which are necessary or convenient to be
prescribed for the purpose of carrying out or giving effect to
this Act.

PART V.

AMENDMENTS TO CERTAIN ACTS.

- 30.** The Local Government Act, 1919, is amended— Amendment
of Act No.
41, 1919.
- (a) by inserting in section 3 after the matter relating to Sec. 3.
(Division
into Parts.)
Part XXII B the following matter—

**PART XXII C.—TOURIST INDUSTRY DEVELOP-
MENT—s. 475Q.**

- (b) by inserting after Part XXII B the following Part :— Part XXII C.

PART XXII C.

TOURIST INDUSTRY DEVELOPMENT.

475Q.

Tourist Industry Development.

Council's
powers to
assist
tourist
develop-
ment.

475Q. (1) For the purpose of developing, promoting and stimulating the tourist industry within or outside its area, a council may—

- (a) lend money, subject to such conditions as the council thinks fit, to any person—
 - (i) to acquire land, or land with buildings erected thereon, within or outside the area of the council for use for a project for developing the tourist industry in the State; or
 - (ii) to erect buildings on land within or outside the area of the council for use for the purposes of such a project or to alter or extend any building on land within or outside that area to make it suitable for occupation for the purposes of such a project;
- (b) lend money, subject to such conditions as the council thinks fit, to enable a person to erect on land owned or leased by him within or outside the area of the council buildings for use for the purposes of a project for developing the tourist industry in the State or to alter or extend any buildings on any such land to make it suitable for occupation for those purposes;
- (c) enter into an agreement referred to in section 15 (1) (e) or 18 of the Tourist Industry Development Act, 1976, or section 3B of the Government Guarantees Act, 1934, and do all things required for or incidental to the carrying out of the agreement;
- (d)

Tourist Industry Development.

- (d) acquire, in accordance with this Act, land within or outside its area for the purpose of providing a site for a project for developing the tourist industry in the State or erecting on that land buildings to be made available for use for the purpose of such a project;
- (e) alter or extend any buildings erected on land vested in the council (not being land that is a public road, public reserve or land held on trust for any purpose) to make it suitable for use for developing the tourist industry in the State; or
- (f) construct on any land vested in the council (not being a public road, public reserve or land held by it on trust for any purpose) buildings suitable for use in the development of the tourist industry in the State.

(2) A council shall not exercise any of the powers conferred on it by subsection (1) (paragraph (c) excepted) except with the approval in writing of the Minister.

- (c) (i) by inserting in section 518A after the word "industries" the words "or for the development of the tourist industry"; Sec. 518A.
(Sale of land for housing.)
- (ii) by inserting in section 518A after the word "industry" the words "or for the development of the tourist industry";
- (d) (i) by inserting in section 519 (4) (ai) after the word "industry" the words "or for the development of the tourist industry"; Sec. 519.
(Power to let property.)

(ii)

Tourist Industry Development.

(ii) by inserting in section 519 (4) after the matter "475P" the matter "or section 475Q".

Amend-
ment
of Act No.
57, 1934.
Sec. 3B.

Guarantees
for develop-
ment of the
tourist
industry.

31. The Government Guarantees Act, 1934, is amended by inserting after section 3A the following section :—

3B. (1) Subject to subsection (2), the Treasurer may, upon the recommendation of the Minister administering the Tourist Industry Development Act, 1976, and with the approval of the Governor, execute a guarantee, either alone or jointly with some other person, in favour of any bank or other person (not being a co-operative society within the meaning of the Co-operation Act, 1923) for the repayment of moneys expended or to be expended ~~on—~~

- (a) the acquisition of land, or land and buildings thereon ;
- (b) the construction, improvement or alteration of buildings; or
- (c) the acquisition of plant, machinery or equipment,

used or to be used for the development of the tourist industry in the State.

(2) Subsections (2), (3) and (4) of section 3A apply in respect of guarantees under this section in the same way as they apply in respect of guarantees under that section.

32.

Tourist Industry Development.

32. The Capital Debt Charges Act, 1957, is amended by inserting at the end of the Schedule the following matter :—

The commencement of Part II of the Tourist Industry Development Act, 1976.	The corporation sole constituted under the name "Minister for Tourism" by the Tourist Industry Development Act, 1976.	Tourist Industry Development Act, 1976.	Amend- ment of Act No. 1, 1957. Schedule.
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33. The State Development and Country Industries Assistance Act, 1966, is amended by omitting from the definition of "Country industry" in section 3 the words " , for the purpose of promoting or developing facilities for tourists,".

Amend-
ment
of Act No.
10, 1966.
Sec. 3.
(Interpre-
tation.)

