

**SYDNEY SPORTS GROUND AND SYDNEY CRICKET  
GROUND AMALGAMATION (AMENDMENT) ACT.**

**New South Wales**



ANNO VICESIMO PRIMO

**ELIZABETHÆ II REGINÆ**

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**Act No. 80, 1972.**

An Act to authorise the trustees of the Sydney Sports Ground and Sydney Cricket Ground to borrow money; to authorise the Treasurer to guarantee the repayment of money borrowed by those trustees; for these and other purposes to amend the Sydney Sports Ground and Sydney Cricket Ground Amalgamation Act, 1951, and the Government Guarantees Act, 1934; and for purposes connected therewith. [Assented to, 4th December, 1972.]

BE

*Sydney Sports Ground and Sydney Cricket Ground Amalgamation  
(Amendment).*

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**No. 80, 1972** **BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

**Short title.**      **1.** This Act may be cited as the "Sydney Sports Ground and Sydney Cricket Ground Amalgamation (Amendment) Act, 1972".

Amend-  
ment of  
Act No.  
32, 1951.  
New sec.  
7A.

**2.** The Sydney Sports Ground and Sydney Cricket Ground Amalgamation Act, 1951, is amended by inserting next after section 7 the following new section :—

Power to  
borrow  
money.

7A. (1) The trustees of the land described in the Third Schedule may, with the approval of the Minister and the concurrence of the Treasurer, borrow money to expend in the exercise or performance of any power, authority, duty or function conferred or imposed upon them by or under this or any other Act as trustees of that land or of any other land.

(2) Security for the repayment of any money borrowed pursuant to subsection (1) may be given over investments made by the trustees.

(3) The powers conferred by subsections (1) and (2) are additional to, and do not derogate from, any other power conferred by or under this or any other Act on the trustees.

**3.**

*Sydney Sports Ground and Sydney Cricket Ground Amalgamation  
(Amendment).*

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**3.** The Government Guarantees Act, 1934, is amended by inserting next after section 3 (5F) the following new subsection :—

No. 80, 1972  
Amend-  
ment of  
Act No.  
57, 1934.

(5G) It shall be lawful for the Treasurer, upon the recommendation of the Minister for Lands and with the approval of the Governor, to execute a guarantee in favour of a bank or other body of persons, corporate or unincorporate, approved by the Treasurer (in this Act referred to as "approved body") for the repayment of any money borrowed pursuant to section 7A of the Sydney Sports Ground and Sydney Cricket Ground Amalgamation Act, 1951.

Sec. 3.  
(Authority  
for  
Treasurer  
to guaran-  
tee certain  
overdraft  
accounts.)

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