

HIRE-PURCHASE (AMENDMENT) ACT.

New South Wales



ANNO UNDEVICESIMO

ELIZABETHÆ II REGINÆ

Act No. 55, 1970.

An Act relating to insurance of goods under hire-purchase agreements; for this purpose to amend the Hire-Purchase Act, 1960; and for purposes connected therewith. [Assented to, 6th November, 1970.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. **1.** (1) This Act may be cited as the "Hire-Purchase (Amendment) Act, 1970".

(2)

Hire-Purchase (Amendment).

(2) This Act shall commence upon the first day of **No. 55, 1970**
December, one thousand nine hundred and seventy.

Commence-
 ment.

2. The Hire-Purchase Act, 1960, is amended—

Amend-
 ment of
 Act No. 33,
 1960.

(a) by omitting from subsection three of section twenty
 the words “a reputable” and by inserting in lieu
 thereof the words “an approved”;

Sec. 20.
 (As to
 insurance
 of goods
 comprised
 in hire-
 purchase
 agreements.)

(b) by inserting at the end of the same subsection the
 following new paragraph :—

In this subsection “approved insurer” means—

- (a) insurer licensed under the Workers’
 Compensation Act, 1926; or
- (b) person who is an authorised insurer
 under the Motor Vehicles (Third Party
 Insurance) Act, 1942.