

**GOVERNMENT GUARANTEES (AMENDMENT)
ACT.**

New South Wales



ANNO SEPTIMO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 23, 1968.

An Act to authorise the Treasurer to execute certain guarantees; for this purpose to amend the Government Guarantees Act, 1934, as subsequently amended; and for purposes connected therewith. [Assented to, 10th October, 1968.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title
and
citation.

1. (1) This Act may be cited as the "Government Guarantees (Amendment) Act, 1968".

(2)

Government Guarantees (Amendment).

(2) The Government Guarantees Act, 1934, as No. 23, 1968 subsequently amended and as amended by this Act, may be cited as the Government Guarantees Act, 1934-1968.

2. The Government Guarantees Act, 1934-1967, is amended by inserting next after subsection (5B) of section three the following new subsections :—

(5C) (a) It shall be lawful for the Treasurer, upon the recommendation of the Minister for Agriculture and with the approval of the Governor, to execute a guarantee in favour of any bank or of any other body of persons, corporate or unincorporate, approved by the Treasurer (in this Act referred to as "approved body") for repayment of any advance to a society or company, being the owner or engaged in the operation of a factory for the processing of milk or other dairy products, or any such society and company acting together, for the purpose of providing facilities for bulk handling and transportation of milk.

Amend-
ment of
Act No. 57,
1934.

Sec. 3.

(Authority
for Trea-
surer to
guarantee
certain
overdraft
accounts.)

(b) In this subsection—

"society" means a society within the meaning of the Co-operation Act, 1923-1967, as subsequently amended;

"company" means a company within the meaning of the Companies Act, 1961, as subsequently amended.

(c) The provisions of this subsection in relation to a society shall be additional to and not in derogation of the provisions of paragraph (b) of subsection two of this section.

(5D) It shall be lawful for the Treasurer with the approval of the Governor to execute a guarantee in favour of any bank or other body of persons, corporate or unincorporate, approved by the Treasurer (in this Act referred to as "approved body") for the repayment of any advance to the Trustees of The Labor Council
of

Government Guarantees (Amendment).

No. 23, 1968
—

of New South Wales, a trade union registered under the Trade Union Act 1881, as subsequently amended, for purposes connected with a new Trades Hall or other like purposes.

INNKEEPERS