AUSTRALIAN JOCKEY CLUB (AMENDMENT) ACT.

Act No. 52, 1961.

An Act relating to the leasing of Randwick Racecourse; Elizabeth II, for this purpose to amend the Australian Jockey

Club Act, 1873–1948; and for purposes connected therewith. [Assented to, 11th December, 1961.]

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Australian Jockey Short title and Club (Amendment) Act, 1961".

Australian Jockey Club (Amendment) Act.

(2) The Australian Jockey Club Act 1873, as No. 52, 1961 amended by subsequent Acts and by this Act, may be cited as the Australian Jockey Club Act, 1873-1961.

Amendment of Aus-Act 1873.

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2. The Australian Jockey Club Act, 1873-1948, is amended by inserting next after section three the following Jockey Club new section: —

New sec. 3A.

Extension of leasing powers.

3A. Upon the surrender of the lease relating to the said land granted pursuant to section three of this Act and subsisting at the commencement of the Australian Jockey Club (Amendment) Act, 1961, and notwithstanding the provisions of the said section, it shall and may be lawful for the trustees for the time being and they are hereby authorised by writing under their hands to grant at an annual rental of one pound upon such terms and conditions as to them shall seem expedient to the said Australian Jockey Club for the purposes mentioned in the said section the exclusive right to use and occupy Randwick Racecourse or any part or parts thereof as such trustees should in their discretion think fit for any number of years not exceeding fifty commencing from the time of signing the writing by which the said Racecourse shall be granted with power also for such trustees from time to time to renew such lease for any further term not exceeding fifty years from the granting thereof.

Such terms and conditions shall, in the case of the lease first granted under this section, include terms and conditions requiring the Australian Jockey Club to effect and carry out to the satisfaction of the Chief Secretary upon the said Racecourse within the periods specified in such lease or such extended periods as the Chief Secretary may deem fit-

(a) works and improvements for the better accommodation of members of the public and members of the Australian Jockey Club and generally

generally for the convenience of persons using No. 52, 1961 or resorting to the said Racecourse including provision for modern totalisator facilities;

- (b) works and improvements for the convenience of persons training racehorses; and
- (c) such amenities and other improvements as the Chief Secretary may approve.

Where the lease provides for the payment of damages by the Australian Jockey Club upon the non-fulfilment by the Australian Jockey Club of any terms and conditions of the lease such damages shall be deemed to be liquidated damages and may be recovered as such by the trustees in any court of competent jurisdiction.

In this section "Randwick Racecourse" means the land referred to in section three of this Act and the lands described in the Schedules to the Centenary Celebration (Amendment) Act, 1934, and the Centenary Celebration (Amendment) Act, 1959.