## BANKING (INTERPRETATION OF REFERENCES) ACT.

## Act No. 32, 1959.

An Act to make provision, consequential on the Elizabeth II, enactment by the Parliament of the Commonwealth No. 32, 1959. of certain legislation relating to banking, with respect to the construction of references in State legislation to the Commonwealth Bank of Australia and with respect to certain other matters; for this purpose to amend the Commonwealth Bank (Interpretation) Act, 1953, and certain other Acts; and for purposes connected therewith. [Assented to, 10th December, 1959.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:--

1. (1) This Act may be cited as the "Banking (Interpre-Short title. tation of References) Act, 1959".

citation and commence-

- (2) The Commonwealth Bank (Interpretation) Act, ment. 1953, as amended by this Act, may be cited as the Commonwealth Bank (Interpretation) Act, 1953-1959.
- (3) The Hire-purchase Agreements Act, 1941, as amended by subsequent Acts and by this Act, may be cited as the Hire-purchase Agreements Act, 1941-1959.
- (4) The Credit-sale Agreements Act, 1957, as amended by this Act, may be cited as the Credit-sale Agreements Act, 1957-1959.
- (5) The Evidence Act, 1898, as amended by subsequent Acts and by this Act, may be cited as the Evidence Act. 1898-1959. (6)

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- No. 32, 1959. (6) The Stamp Duties Act, 1920, as amended by subsequent Acts and by this Act, may be cited as the Stamp Duties Act, 1920-1959.
  - (7) The Anzac Memorial (Building) Act, 1923, as amended by the Anzac Memorial (Building) Amendment Act, 1934, and by this Act, may be cited as the Anzac Memorial (Building) Act, 1923-1959.
  - (8) This Act, except where otherwise expressly provided, shall commence upon the day upon which the Reserve Bank Act 1959 of the Parliament of the Commonwealth comes into operation.

Amendment 2. (1) The Commonwealth Bank (Interpretation) Act, of Act No. 1953, is amended—

Sec. 2.
(References to Commonwealth Bank of Australia.)

- (a) by inserting at the end of subsection one of section two the words ", the Reserve Bank of Australia and the Commonwealth Development Bank of Australia";
- (b) by inserting in the definition of "Act" in paragraph (a) of subsection two of the same section after the words "other than" the words "the Anzac Memorial (Building) Act, 1923-1934,";
- (c) by inserting at the end of the same section the following new subsection:—
  - (3) As on and from the commencement of the Banking (Interpretation of References) Act, 1959, a reference in the Coal Industry Act, 1946-1951, to the Commonwealth Bank of Australia shall be read and construed as a reference to the Reserve Bank of Australia.
- (2) The amendment made by paragraph (b) of subsection one of this section shall be deemed to have commenced upon the third day of December, one thousand nine hundred and fifty-three.

3.

3. The Hire-purchase Agreements Act, 1941, as amended No. 32, 1959. by subsequent Acts, is amended by omitting from subsection one of section two the definition of "Banker" and by inserting Amendment of Act No. in lieu thereof the following definition: —

56, 1941.

"Banker" means a body corporate for the time being (Interpretaauthorised to carry on banking business under a tion.) law of this or another State or of the Commonwealth of Australia.

4. The Credit-sale Agreements Act, 1957, is amended by Amendment omitting from subsection one of section two the definition of of Act No. "Banker" and by inserting in lieu thereof the following Sec. 2. definition: — (Interpreta-

"Banker" means a body corporate for the time being authorised to carry on banking business under a law of this or another State or of the Commonwealth of Australia.

5. The Evidence Act, 1898, as amended by subsequent Amendment Acts, is amended by omitting paragraph (b) of the definition of Act No. 11, 1898. of "prescribed corporation" in subsection five of section 43c Sec. 43c. and by inserting in lieu thereof the following paragraph: —

(Conditions

(b) any body corporate for the time being authorised to which print from carry on banking business under a law of this or photoanother State or of the Commonwealth of Australia. graphic film admis-

evidence.)

6. The Stamp Duties Act, 1920, as amended by subsequent Amendment of Act No. 47, 1920. Acts, is amended—

(a) by omitting paragraph (c) of the exemptions (Bill of appearing under the heading "Bill of Exchange and Exchange Promissory Notes" and by inserting in lieu thereof and Promissory Notes.) the following paragraph:—

> (c) Cheque or order payable on demand drawn on any savings bank authorised to carry on banking business under a law of a State or of the Commonwealth of Australia.

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(Receipt or Discharge.)

- (b) by omitting paragraph (h) of the exemptions appearing under the heading "Receipt or Discharge" and by inserting in lieu thereof the following paragraph:—
  - (h) Any receipt given by depositors on receiving deposits from any savings bank authorised to carry on banking business under a law of a State or of the Commonwealth of Australia.

Amendment of Act No. 27, 1923. Sec. 3. (Trustees.)

7. The Anzac Memorial (Building) Act, 1923, as amended by the Anzac Memorial (Building) Amendment Act, 1934, is amended by omitting from section three the words "The Deputy Governor of the Commonwealth Bank of Australia" and by inserting in lieu thereof the words "The Managing Director of the Commonwealth Banking Corporation".