

STAMP DUTIES (AMENDMENT) ACT.

Act No. 47, 1958.

Elizabeth II, An Act to make further provision with respect to exemptions from, and concessional rates applicable to, death duty; for this purpose to amend the Stamp Duties Acts, 1920-1956; and for purposes connected therewith. [Assented to, 31st December, 1958.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title and citation.

1. (1) This Act may be cited as the "Stamp Duties (Amendment) Act, 1958".

(2) The Stamp Duties Act, 1920, as amended by subsequent Acts and by this Act, may be cited as the Stamp Duties Act, 1920-1958.

Amendment of Act No. 47, 1920.

2. The Stamp Duties Act, 1920, as amended by subsequent Acts, is amended—

Sec. 101D.
(Death duty—local domicile—estates of certain persons.)

(a) by inserting at the end of paragraph (c) of subsection four of section 101D the following new subparagraph:—

(iii) This paragraph shall, in the case of every person who dies after the commencement of the Stamp Duties (Amendment) Act, 1958, whether in New South Wales or elsewhere and who was at the date of his death domiciled in New South Wales, be read

read and construed as if the words "two thousand five hundred pounds" wherever occurring in subparagraphs (i) and (ii) of this paragraph were omitted therefrom and the words "five thousand pounds" were inserted in lieu thereof. No. 47, 1958.

- (b) by inserting next after subsection three of section 112C the following new subsection :—

(3A) This section shall, in the case of every person who dies after the commencement of the Stamp Duties (Amendment) Act, 1958, be read and construed—

Sec. 112c.
(Abatement in favour of widow, etc., in certain cases.)

(a) as if the words "seven thousand five hundred pounds" wherever occurring in subsections one and two of this section were omitted therefrom and the words "ten thousand pounds" were inserted in lieu thereof;

(b) as if the symbols and figures "£3,000", "£4,000", "£5,000", "£6,000" and "£7,500" wherever occurring in subsection three of this section were omitted therefrom and the symbols and figures "£6,000", "£7,000", "£8,000", "£9,000" and "£10,000" were respectively inserted in lieu thereof.

- (c) by inserting at the end of section 112D the following new paragraph :—

This section shall in the case of every person who dies after the commencement of the Stamp Duties (Amendment) Act, 1958, be read and construed as if the words "seven thousand five hundred pounds" were omitted therefrom and the words "ten thousand pounds" were inserted in lieu thereof.

Sec. 112d.
(Non-aggregated property—exemption from duty in certain cases.)