

## SYDNEY TURF CLUB (AMENDMENT) ACT.

### Act No. 44, 1955.

An Act to remove the restrictions on borrowing and the acquisition and sale of land by the Sydney Turf Club; to abolish the Racing Compensation Fund established by the Sydney Turf Club Act, 1943; for these and other purposes to amend the said Act; and for purposes connected therewith. [Assented to, 29th November, 1955.]

Elizabeth II,  
No. 44, 1955.

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** (1) This Act may be cited as the "Sydney Turf Club (Amendment) Act, 1955."

Short title  
and  
citation.

(2) The Sydney Turf Club Act, 1943, as amended by this Act, may be cited as the Sydney Turf Club Act, 1943-1955.

**2.** The Sydney Turf Club Act, 1943, is amended—

Amendment  
of Act No.  
22, 1943.

(a) (i) by omitting from subsection one of section nine the words "to such extent as may from time to time be approved by the Governor";

Sec. 9.  
(Temporary  
accommoda-  
tion.)

(ii) by omitting subsections two and three of the same section;

(b) (i) by omitting from subsection one of section ten the words "with the approval of the Governor";

Sec. 10.  
(Power to  
borrow.)

No. 44, 1955.

- (ii) by omitting from the same subsection the words "to the Colonial Treasurer or to any bank" and by inserting in lieu thereof the words "of the Club";
- (iii) by omitting from the same subsection the words "with such approval";
- (iv) by omitting from the same subsection the words "which may be approved by the Governor on the recommendation of the Minister";
- (v) by omitting from the same subsection the words "The approval of the Governor to any borrowing under this subsection shall not be given except upon the recommendation of the Colonial Treasurer.";
- (vi) by omitting from subsection two of the same section the words "when the borrowing has been so approved";
- (vii) by omitting subsection three of the same section;
- (viii) by omitting from subsection four of the same section the words "and may contain such powers and provisions as the Governor approves";

Sec. 12.  
(Purchase.)  
First Sch.

- (c) by omitting subsection three of section twelve;
- (d) by omitting clause three of the Regulations in the First Schedule;

Third Sch.

- (e) (i) by omitting from paragraph (a) of the Third Schedule the words "but the approval of the Governor to any purchase of land or acquisition of a leasehold interest shall be first obtained";
- (ii) by omitting from paragraph (p) of the same Schedule the words ", but no sale of any lands vested in the Club shall be made save with the previous consent of the Minister".

3. (1) The Sydney Turf Club Act, 1943, is further amended—

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Further amendment of Act No. 22, 1943.

- (a) by omitting from section two the words “PART III.—RACING COMPENSATION FUND.”; Sec. 2. (Division into Parts.)
- (b) by omitting from section three the definition of “Compensation Fund”; Sec. 3. (Interpretation.)
- (c) by omitting from subsection eight of section ten the words “, or where an arrangement is made whereby the obligations of the Compensation Fund in respect of compensation under section seventeen of this Act are to be discharged by the issue by the Club of debentures to the persons entitled to such compensation or to their nominees”;  
Sec. 10. (Power to borrow.)
- (d) by omitting sections fifteen, sixteen, seventeen and eighteen. Repeal of secs. 15, 16, 17 and 18.

(2) The amendments made by subsection one of this section shall commence upon a day to be appointed by the Governor and notified by proclamation published in the Gazette.

