## SUPERANNUATION (AMENDMENT) ACT.

## Act No. 43, 1952.

No. 43, 1952.

An Act to amend the Superannuation Act, 1916, the Superannuation (Amendment) Act, 1951, and certain other Acts in certain respects; and for purposes connected therewith. [Assented to, 25th November, 1952.]

B E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title and citation.

- 1. (1) This Act may be cited as the "Superannuation (Amendment) Act, 1952."
- (2) The Superannuation Act, 1916, as amended by subsequent Acts and by this Act, may be cited as the Superannuation Act, 1916-1952.

Amendment of Act No. 28, 1916.

2. (1) The Superannuation Act, 1916, as amended by subsequent Acts, is amended—

Sec. 15A. (Reserve units.)

- (a) by inserting in paragraph (b) of subsection eight of section 15A after the words "equal to" the words "the difference between";
- (b) by inserting in the same paragraph after the words "such additional unit" where firstly occurring the words "and the amount of the contributions (together with the interest thereon arising under this section) made in respect of the reserve unit by the contributor pursuant to section three of the Superannuation (Amendment) Act, 1951".

Amendment of Act No. 53, 1951, sec. 4. (Additional payment by employers in respect of increase in rate of pension, etc.)

- (2) The Superannuation (Amendment) Act, 1951, is amended by inserting next after subsection two of section four the following new subsection:—
  - (2A) Where after the commencement of this Act any pension becomes payable under the Principal Act to a pensioner or to the widow of a deceased pensioner or contributor and the pensioner, deceased pensioner

pensioner or contributor became a contributor after No. 48, 1952. such commencement, the employer in whose service such pensioner or deceased pensioner was employed at the date of his retirement or retrenchment or in whose service such contributor was employed at the date of his death shall pay to the fund at monthly or such other intervals as may be determined by the Board and on the requisition of the Board an amount equal to four-fifths of the difference between the amount of the pension so payable and the amount of pension which would have been so payable had section two of this Act not been enacted.

(3) The amendments made by subsections one and two of this section shall be deemed to have commenced on the first day of January, one thousand nine hundred and fifty-two.