

RACING TAXATION (BETTING TAX) ACT.

Act No. 19, 1952.

Elizabeth II, An Act to impose certain taxes in respect of
No. 19, 1952. bookmakers; and for purposes connected
therewith. [Assented to, 12th September,
1952.]

BE

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

No. 19, 1952.

1. (1) This Act may be cited as the "Racing Taxation (Betting Tax) Act, 1952."

Short title, construction and commencement.

(2) This Act shall be read and construed with Part IV_B of the Bookmakers (Taxation) Act, 1917-1952.

(3) This Act shall commence upon a day to be appointed by the Governor and notified by proclamation published in the Gazette.

2. There shall be charged, levied, collected, and paid, subject to the provisions of Part IV_B of the Bookmakers (Taxation) Act, 1917-1952, and the regulations made thereunder, for the use of Her Majesty and for credit of the Consolidated Revenue Fund, in lieu of the tax imposed by the Racing Taxation (Betting Tax) Act, 1939, a tax at the rate of one per centum of the total amount of the bets made by backers with any bookmaker whether before or after the commencement of this Act, upon any event or contingency of or relating to a horse-race or to greyhound-racing as defined in the Gaming and Betting Act, 1912-1951, determined after the commencement of this Act.

Imposition of tax.

