GOVERNMENT GUARANTEES AND MEAT INDUSTRY (AMENDMENT) ACT.

Act No. 26, 1943.

George VI. An Act to authorise the Colonial Treasurer to execute a guarantee under the Government Guarantees Act, 1934-1941, in favour of any bank in respect of the overdraft account with the bank of The Metropolitan Meat Industry Commissioner; to make certain provisions

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provisions in relation to the power of The Metropolitan Meat Industry Commissioner to borrow by way of overdraft; for these purposes to amend the Government Guarantees Act, 1934-1941, and the Meat Industry Act, 1915-1934; and for purposes connected therewith. [Assented to, 2nd November, 1943.

The it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Government Short title Guarantees and Meat Industry (Amendment) Act, and citation. 1943."

- (2) The Government Guarantees Act, 1934, as amended by subsequent Acts and by this Act, may be cited as the Government Guarantees Act, 1934-1943.
- (3) The Meat Industry Act, 1915, as amended by subsequent Acts and by this Act, may be cited as the Meat Industry Act, 1915-1943.
- 2. The Government Guarantees Act, 1934-1941, is Amendment amended by inserting next after subsection (5A) of of Act No. 57, 1934. section three the following new subsection:—

Sec. 3. accounts.)

- (5B) It shall be lawful for the Colonial Treasurer (Authority with the approval of the Governor to execute a for Treasurer guarantee in favour of any bank in respect of the to overdraft account with the bank of The Metropolitan guarantee Meat Industry Commissioner.
- 3. The Meat Industry Act, 1915-1934, as amended by Amendment subsequent Acts, is amended by inserting next after of Act No. 69, 1915. section fourteen the following new section:

14A. The corporation sole shall have and shall be Power to deemed always to have had power to obtain advances borrow by way of overdraft from any bank.

New sec.

by way of

overdraft.