

FINANCES ADJUSTMENT  
(FURTHER PROVISIONS) ACT.

---

Act No. 64, 1932.

George V.  
No. 64, 1932.

An Act to make further provision in relation to certain statutory endowments, bursaries, and scholarships; to provide for certain payments to the Consolidated Revenue from the County of Cumberland Main Roads Fund and the Country Main Roads Fund; to provide for the discontinuance of the Special Purposes (Revenue) Fund; to make further provision in relation to the rate of interest to be paid on certain debts to the Crown and to certain statutory bodies; to amend the University and University Colleges Act, 1900, the Library and Art Gallery Act, 1899, the Australian Museum Act, 1902, the Special Purposes (Revenue) Fund Act, 1928, the Sydney Corporation Act, 1932, and certain other Acts; and for purposes connected therewith. [Assented to, 30th December, 1932.]

BE

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

No. 64, 1932.

PART I.

PRELIMINARY.

1. This Act may be cited as the "Finances Adjustment (Further Provisions) Act, 1932." Short title.

2. This Act is divided into Parts as follows:—

Division into Parts.

PART I.—PRELIMINARY.

PART II.—STATUTORY ENDOWMENTS, BURSARIES AND SCHOLARSHIPS.

PART III.—PAYMENTS FROM MAIN ROADS FUNDS.

PART IV.—DISCONTINUANCE OF SPECIAL PURPOSES (REVENUE) FUND.

PART V.—MISCELLANEOUS.

SCHEDULE.

---

PART II.

STATUTORY ENDOWMENTS, BURSARIES AND SCHOLARSHIPS.

3. This Part of this Act shall be deemed to have commenced on the thirtieth day of June, one thousand nine hundred and thirty-one. Commencement.

4. The amount of the annual endowments payable out of the Consolidated Revenue Fund in pursuance of the enactments mentioned in the Schedule to this Act shall in the financial year commencing on the first day of July, one thousand nine hundred and thirty-one, and in the financial year commencing on the first day of July, one thousand nine hundred and thirty-two, be reduced by twenty per centum. Reduction.

5.

No. 64, 1932.

Sancta  
Sophia  
College  
Building  
Endowment  
Fund.

5. The twelve thousand pounds remaining unpaid at the commencement of this Part of this Act in respect of the building endowment of Sancta Sophia Hall may be paid by three annual instalments of three thousand two hundred pounds and a final instalment in the financial year commencing on the first day of July, one thousand nine hundred and thirty-four, of two thousand four hundred pounds in lieu of by the instalments provided for in section nineteen of the Sancta Sophia College Incorporation Act, 1929-1932.

Reduction of  
allowances,  
scholarships  
and bur-  
saries.

6. (1) The allowances to students in teachers' colleges shall be reduced from the date of the payment of the seventh instalment in the calendar year, one thousand nine hundred and thirty-one, as follows:—

Allowances of eighty pounds per annum to sixty-four pounds per annum;

Allowances of fifty pounds per annum to forty pounds per annum.

And from the date of the payment of the sixth instalment in the calendar year, one thousand nine hundred and thirty-two, as follows:—

Allowances of sixty-four pounds per annum to fifty-two pounds per annum;

Allowances of forty pounds per annum to twenty-six pounds per annum.

Provided that the Minister may authorise the payment of any such allowance at a rate in excess of that provided in this subsection if he is satisfied that special circumstances exist which warrant the payment of such increased rate.

(2) The following scholarships at the University shall be reduced in the financial year commencing on the first day of July, one thousand nine hundred and thirty-one, and in the financial year commencing on the first day of July, one thousand nine hundred and thirty-two, as follows:—

The Alexander Scholarship from ninety pounds per annum to eighty pounds per annum;

The Riverina Scholarship from seventy-five pounds per annum to sixty-five pounds per annum;

The Waradgery Scholarship from ninety pounds per annum to eighty pounds per annum.

(3)

(3) (a) Bursaries awarded under the provisions of the Bursary Endowment Act, 1912, and tenable in secondary schools and at the Sydney University shall be reduced during the period extending from the first day of July, one thousand nine hundred and thirty-one, to the thirty-first day of December, one thousand nine hundred and thirty-one, as follows:—

Twelve pounds, plus text-books valued at one pound ten shillings, to ten pounds and no text-books;

Eighteen pounds, plus text-books valued at one pound ten shillings, to fourteen pounds and no text-books;

Twenty pounds, plus text-books valued at one pound ten shillings, to sixteen pounds and no text-books;

Twenty-four pounds, plus text-books valued at one pound ten shillings, to nineteen pounds and no text-books;

Twenty-five pounds, plus text-books valued at five pounds, to twenty-two pounds and no text-books;

Thirty-pounds, plus text-books valued at one pound ten shillings, to twenty-three pounds and no text-books;

Forty pounds, plus text-books valued at one pound ten shillings, to thirty-one pounds and no text-books;

Fifty pounds, plus text-books valued at one pound ten shillings, to thirty-eight pounds and no text-books.

Sixty-five pounds, plus text-books valued at five pounds, to fifty pounds and no text-books.

(b) Such bursaries shall, as from the first day of January, one thousand nine hundred and thirty-two, and until the amounts specified in this paragraph are varied by regulations made under the Bursary Endowment Act, 1912, be altered to the extent hereinafter indicated, namely:—

Ten pounds to nine pounds twelve shillings;

Fourteen pounds to fourteen pounds eight shillings;

Sixteen pounds—no alteration;

Nineteen

**Finances Adjustment (Further Provisions) Act.**

No. 64, 1932.

Nineteen pounds to nineteen pounds four shillings;  
 Twenty-two pounds to twenty pounds;  
 Twenty-three pounds to twenty-four pounds;  
 Thirty-one pounds to thirty-two pounds;  
 Thirty-eight pounds to forty pounds;  
 Fifty pounds to fifty-two pounds.

**PART III.****PAYMENTS FROM MAIN ROADS FUNDS.**

County of  
 Cumberland  
 Main Roads  
 Fund.

**7.** (1) There shall be paid to the Colonial Treasurer from the County of Cumberland Main Roads Fund for credit of the Consolidated Revenue Fund, during the financial year commencing on the first day of July, one thousand nine hundred and thirty-two, on a date to be determined by the Colonial Treasurer, the sum of forty-six thousand pounds.

Country  
 Main Roads  
 Fund.

(2) There shall be paid to the Colonial Treasurer from the Country Main Roads Fund for credit of the Consolidated Revenue Fund, during the financial year commencing on the first day of July, one thousand nine hundred and thirty-two, on a date to be determined by the Colonial Treasurer, the sum of one hundred and fifty-four thousand pounds.

**PART IV.****DISCONTINUANCE OF SPECIAL PURPOSES (REVENUE) FUND.**

Commence-  
 ment.

**8.** This Part of this Act shall be deemed to have commenced on the first day of July, one thousand nine hundred and thirty-one.

Amendment  
 of Act No.  
 40, 1928.  
 Secs. 3, 4,  
 5, 7.

**9.** (1) The Special Purposes (Revenue) Fund Act, 1928, is hereby amended by omitting sections three, four, five and seven thereof.

(2)

(2) Any reference to the Special Purposes (Revenue) Fund in any Act, regulation or other instrument shall be construed as a reference to the Consolidated Revenue Fund.

No. 64, 1932.

PART V.

MISCELLANEOUS.

**10.** The Family Endowment Act, 1927-1932, as amended by subsequent Acts, is amended by omitting from section 12A the word and symbols "subsection (1A)" and by inserting in lieu thereof the words "subsection one."  
Amendment of Act No. 39, 1927, s. 12A. (Correction.)

**11.** The Finances Adjustment Act, 1932, is amended by inserting next after subsection three of section three the following new subsection:—  
Amendment of Act No. 27, 1932, s. 3.

(3A) Where any debt to the Crown, to the Water Conservation and Irrigation Commission or to a Pastures Protection Board is incurred after the thirty-first day of December, one thousand nine hundred and thirty-two, under or by operation of the Crown Lands Consolidation Act, 1913, the Pastures Protection Act, 1912, the Western Lands Act of 1901, the Irrigation Act, 1912, or any Act amending any of such enactments, and such debt is to bear interest, the maximum rate of such interest shall be four pounds per centum per annum.  
Interest on certain debts incurred after 31st December 1932.

**12.** The Sydney Corporation Act, 1932, is amended by inserting at the end of subsection five of section one hundred and eighteen the following paragraph:—  
Amendment of Sydney Corporation Act, 1932, s. 118.

For the purposes of this subsection and of any enactment replaced thereby every technical college and technical school established and conducted by or on behalf of the Crown or the Minister of Public Instruction shall be and shall be deemed always to have been a school under the Public Instruction Act of 1880.

**Conveyancing (Amendment) Act.**

No. 64, 1932.

## SCHEDULE.

No. of Act.	Short Title.
No. 22, 1900...	University and University Colleges Act, 1900, section 24.
No. 92, 1902...	University and University Colleges (Amendment) Act, 1902, section 2.
No. 52, 1912...	University (Amendment) Act, 1912, section 6.
No. 78, 1916...	University (Amendment) Act, 1916, section 2.
No. 54, 1899...	Library and Art Gallery Act, 1899, sections 15 and 29.
No. 61, 1902...	The Australian Museum Act, 1902, section 12.