

STAMP DUTIES (AMENDMENT) ACT.

Act No. 53, 1932.

George V.
No. 53, 1932.

An Act to alter the stamp duties payable in respect of agreements for the hire of motion picture films, and duplicates or counterparts of such agreements; to amend the Stamp Duties Act, 1920-1932; and for purposes connected therewith. [Assented to, 21st December, 1932.]

Short title
and com-
mencement.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Stamp Duties (Amendment) Act, 1932."

(2)

(2) This Act shall be deemed to have commenced upon the thirty-first day of March, one thousand nine hundred and thirty-one. No. 53, 1932.

2. From and after the thirty-first day of March, one thousand nine hundred and thirty-one, there shall be charged, levied, collected and paid under the provisions of the Stamp Duties Act, 1920-1932, as amended by this Act, for the use of His Majesty and for the credit of the Consolidated Revenue Fund in respect of the instruments referred to in section three of this Act, stamp duties at the several rates and of the several amounts and by the persons specified in that section in lieu of the stamp duties payable in respect of such instruments prior to the said date. Charge of duties.

3. The Second Schedule to the Stamp Duties Act, 1920-1932, is amended— Amendment of Act No. 47, 1920. Second schedule.

(a) by inserting after paragraph eight of the matter appearing under the heading "Lease or Promise of or Agreement for Lease or Hire of any Property not being a Ship or Vessel" the following new paragraph:—

(9) Agreement for the hire of a motion picture film—				
(a) where the amount of rental or hire payable does not exceed £1,000:—			The person to whom the film is hired.	
For every £25 or part of £25 of such rental or hire.....	0	1		0
(b) where the amount of such rental or hire exceeds £1,000:—				
For the first £1,000 of such rental or hire, the same duty as provided in subparagraph (a) hereof, and thereafter for each additional £1,000 or part of £1,000 of such rental or hire.....	1	0	0	

(b) by inserting after the matter appearing under the heading "Deed" the following new heading and matter:—

Duplicate or Counterpart of an agreement for the hire of a motion picture film.	0	0	6	The person to whom the film is hired.
<i>Exemption.</i> —Where there are a number of duplicates or counterparts of any particular agreement for the hire of a motion picture film, and one of such agreements or counterparts is duly stamped, the other or others of them are exempt.				