WHEAT MARKETING (BARRING OF CLAIMS) ACT.

Act No. 22, 1929.

George V, No. 22, 1929. An Act to bar claims against the Government in respect of transactions entered into in connection with the marketing of wheat; to provide for the disposal of certain unclaimed moneys arising out of such transactions in promotion of research work into certain diseases in wheat and other agricultural problems; to repeal the Wheat Marketing Act, 1920; and for purposes connected therewith. [Assented to, 8th April, 1929.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Wheat Marketing (Barring of Claims) Act, 1929."

Interpretation.

2. In this Act—

"Government wheat marketing operations" means the operations of the Government of New South Wales in acquiring, taking delivery of, and marketing wheat during and since the year one thousand nine hundred and fifteen, and includes all operations carried out under the authority of or in connection with the administration of the Wheat Marketing Act, 1920.

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"The board" means any board placed in control of any Government wheat marketing operations, and includes the State Wheat Board appointed under the provisions of the Wheat Marketing Act, 1920.

3. The Wheat Marketing Act, 1920, is hereby Repeal of Act repealed.

4. Every claim against the Crown or any Minister Claims of the Crown, or the board, or against any officer or barred person acting or purporting to act on behalf of or by the instructions of any of them in respect of any transaction entered into and anything done in connection with the Government wheat marketing operations shall be barred and extinguished and shall for all purposes whatsoever be deemed to be null and void.

5. (1) All moneys in the hands of the board or due Disposal of and payable to the board shall be paid to and be recoverable by the Colonial Treasurer and shall, after payment therefrom of any expenses incurred in concluding the Government wheat marketing operations, be applied by him in the manner following, that is to say:—

(a) in payment of a sum of two thousand pounds to the University of Sydney towards the cost of erection of a glass house for research work in connection with the Faculty of Agriculture into rusts, flag-smut, and other diseases affecting

wheat:

(b) in payment of a sum of three thousand pounds to the said University in annual instalments of five hundred pounds, commencing on the first day of January, one thousand nine hundred and thirty-one.

Each such instalment shall be invested by the said University in Government stock and the interest arising from the investments shall be expended in connection with research work

in agricultural problems.

(c) in payment to the trustees and upon the trusts hereinafter mentioned of a sum of five thousand pounds by annual instalments of five hundred pounds, commencing on the first day of January, one thousand nine hundred and thirty-one.

The

No. 22, 1929.

The trustees shall be the Honourable Alfred Edgar Hunt, member of the Legislative Council; Thomas Irving Campbell, of Tabbita, in the State of New South Wales, farmer; George Washington Walker, of Sydney, in the State of New South Wales, grain merchant; and the persons who for the time being respectively hold the offices of Under Secretary of the Department of Agriculture, Director of Agriculture, and Principal of the Hawkesbury Agricultural College at Richmond.

If any of the first-mentioned three persons ceases to be a trustee, a new trustee may be appointed in his place by the Minister of Agriculture.

Each instalment paid to the trustees shall be invested in Government stock, and the interest arising from the investments shall be expended in enabling graduates of the University of Sydney, or of any other University, to carry out such research work in agricultural problems and in such manner as the trustees may deem expedient.

- (d) the balance of the said moneys shall be invested by the Colonial Treasurer in Government stock and the interest arising from the investment shall be expended for such purposes in connection with agricultural education or research including the purchase of scientific apparatus for use in connection with agricultural problems as the Minister of Agriculture may direct
- Any interest unexpended shall be capitalised.
 (2) In this section the expression "Government stock" means stock issued by the State of New South Wales or by the Commonwealth of Australia.