

**MOSS VALE—PORT KEMBLA
RAILWAY AGREEMENT RATIFI-
CATION (AMENDMENT) ACT.**

Act No. 19, 1929.

George V.
No. 19, 1929.

An Act to amend the Moss Vale--Port Kembla Railway Agreement Ratification Act, 1927, and to enable the assignment of the rights and liabilities of Hoskins Iron and Steel Company, Limited, under the agreement ratified and confirmed thereby. [Assented to, 8th April, 1929.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

Short title.

1. (1) This Act may be cited as the "Moss Vale—Port Kembla Railway Agreement Ratification (Amendment) Act, 1929."

Crown bound.

(2) This Act shall bind the Crown.

Amendment
of Act No.
21, 1927.

2. The Moss Vale—Port Kembla Railway Agreement Ratification Act, 1927, is amended by inserting next after section two the following new section:—

Power to
assign.

3. (1) Hoskins Iron and Steel Company Limited may, with the consent of the Minister for Public Works, assign its rights and liabilities under the said agreement.

(2) No such assignment shall have the effect of increasing in any way the actual or contingent liability of the Government of New South Wales under the agreement, whether by way of damages or

or otherwise, to the intent that the said Govern-
ment shall not be liable in any case or to any
extent in or to which it would not have been liable
had the assignment not been made.

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(3) The consent of the said Minister shall be
given only if the assignee agrees and covenants
with such Minister to assume, carry out, and
perform the obligations which by the said agree-
ment are cast upon the said company and furnishes
a guarantee in the sum of twenty-five thousand
pounds by a person and in a form approved by the
Minister guaranteeing the performance of the
agreement by the assignee.