

BANKS AND BANK HOLIDAYS (AMENDMENT) ACT.

Act No. 8, 1917.

George V, An Act to amend the Banks and Bank Holidays
No. 8. Act, 1912. [Assented to, 12th October, 1917.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title.

1. This Act may be cited as the "Banks and Bank Holidays (Amendment) Act, 1917," and shall be read with the Banks and Bank Holidays Act, 1912, hereinafter called the Principal Act.

Amendment
of Principal
Act, Part II.

2. The Principal Act, Part II, is amended as follows :—

Division 2.

(a) Division 2, by the insertion, to be read immediately after section ten, of the following section :—

10A. The last four preceding sections shall not apply to any bank which is incorporated, and has a capital divided into shares.

Division 3.

(b) Division 3, by the insertion, to be read immediately after section thirteen, of the following section :—

Power to
lend money
on certain
security.

13A. Any bank notwithstanding anything to the contrary contained in any Act in force in New South Wales relating or applicable to such bank or in the charter or deed of settlement of such bank shall be and shall be deemed to have at all times been empowered to advance or lend money on the security of lands houses ships or pledges of merchandise.

APIARIES