

**COMMONWEALTH LOANS
(INVESTMENT ENABLING) ACT.**

Act No. 63, 1915.

George V, An Act to authorise trustees and other persons to
No. 63. invest in Stock, Treasury Bills, and Bonds of
the Commonwealth. [Assented to, 22nd
December, 1915.]

BE it enacted by the King's Most Excellent Majesty,
by and with the advice and consent of the
Legislative Council and Legislative Assembly of New
South Wales in Parliament assembled, and by the
authority of the same, as follows :—

Short title.

1. This Act may be cited as the "Commonwealth
Loans (Investment Enabling) Act, 1915."

Power to
trustees and
others to
invest in
Stock or
Treasury
Bills or Bonds
of the Com-
monwealth.

2. Any Inscribed Stock, Treasury Bills, or Bonds of
the Commonwealth of Australia are hereby declared to
be for all purposes Government Securities; and all
persons (including corporations) shall have power to
invest in the purchase of such Stock, Treasury Bills,
and Bonds any property held by them, whether as
trustees or otherwise, which they are not expressly for-
bidden to invest in Government Stock or Securities,
without on that account being liable for a breach of
trust and without incurring any liability whatsoever,
provided that such investment is in other respects
reasonable and proper.

EARLY