

LOANS (INTEREST) ACT.

Act No. 34, 1915.

George V, An Act to authorise the raising of loans under
No. 34. existing Acts at rates of interest exceeding four per centum per annum ; for that purpose to amend certain Acts ; and for purposes consequent thereon or incidental thereto. [Assented to, 16th November, 1915.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title. **1.** This Act may be cited as the "Loans (Interest) Act, 1915."

Loans may be raised at rates of interest exceeding 4 per cent. **2.** The Governor may, under any Acts now in force authorising the raising of loans, raise such loans by the issue of debentures, inscribed or funded stock, or Treasury bills, bearing interest at rates exceeding four per centum per annum, notwithstanding any provisions to the contrary in such Acts.

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