

Act No. 14, 1912.

BURSARY
ENDOWMENT.

An Act to establish a fund for bursaries tenable in secondary schools and in the Sydney University; to constitute a board of control; and for purposes consequent thereon or incidental thereto. [4th April, 1912.]

- BE** it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—
- 1.** This Act may be cited as the "Bursary Endowment Act, 1912."
- 2.** There shall be a bursary endowment fund, which shall be constituted and controlled in pursuance of this Act.
- 3.** (1) The Minister shall pay any sums appropriated by Parliament for that purpose into the capital account of the said fund.
(2) The Minister shall pay any sums appropriated by Parliament for that purpose into the current account of the said fund.
(3) Any person may donate any sum of money to the fund, and such sum shall be carried to the capital account.
- 4.** (1) A board, to be called the Bursary Endowment Board, shall be constituted as follows :—
(a) Two representatives of the University of Sydney.
(b) Two representatives of the Department of Public Instruction, one of whom shall be the chairman.
(c) Two representatives of the secondary schools registered under this Act.

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The members of the board shall be appointed by the Governor for a period of three years, and such board under the aforesaid name shall be a corporate body, having perpetual succession and a common seal notwithstanding anything contained in this Act. The first appointees under subsection (c) shall be two representatives of secondary schools appointed by the Governor and shall hold office for six months.

(2) The Governor shall appoint the chairman of the board.

Four members of the board shall constitute a quorum.

The chairman shall have an original, and a casting vote.

(3) In the event of the absence from New South Wales of any member of the board, the Governor may appoint some person to act as such member during such absence. The person so appointed shall be a representative of the same body as the member whose place he temporarily fills, and this representation shall also apply in the event of a vacancy occurring by reason of the death, lunacy, or resignation of a member.

5. The fund shall be vested in the board.

Vesting of fund.

6. The board shall invest the capital account of the fund in Government securities of New South Wales or such other securities as the Governor may sanction; but may, in pursuance of any conditions or directions imposed by a donor, invest the donation in any other securities named by him.

Investment of fund

7. The board shall establish and maintain bursaries entitling the holders thereof to proceed either to the University of Sydney, or to any State school, or to a secondary school registered under this Act, and shall apply the interest of the fund so invested and any amount voted by Parliament for that purpose.

Bursaries.

8. The board shall determine the bursaries to be tenable at the said University and such schools respectively, and such bursaries shall be awarded without regard to the school which the bursar has attended, provided that such school is in the State of New South Wales: Provided that the standard of the educational attainments of bursars shall be determined by the regulations but shall not be lower than the standard prescribed for the qualifying and leaving certificates of the Department of Public Instruction.

How bursaries to be allotted.

9. (1) The board shall keep a proper account of all moneys received and expended by it.

Board to keep accounts and prepare statement.

The board shall also each year prepare a statement for the Minister, showing—

- (a) the moneys paid into the fund from appropriations by Parliament;
- (b) the moneys paid into the fund from private donations;
- (c) the moneys expended;

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(d)

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- (d) the bursaries allotted, the amounts of such bursaries, where they are held ; and
 (e) generally such other information as the Minister may require.

Minister to lay statement before Parliament.

(2) The Minister shall, as soon as practicable after the close of each financial year, lay the statement so prepared before Parliament.

Private persons subscribing to fund may specify and name bursaries.

10. Any person who donates any sum to the fund may at the time of the donation specify the bursary to which he desires the interest on such sum to be applied.

The expressed desire of any such person shall be given effect to by the board.

If he desires that his donation should be set apart for a separate bursary he may, with the approval of the board, give any name he pleases to that bursary.

Regulations.

11. (1) The Board may make regulations which shall be subject to the approval of the Minister—

- (a) prescribing what schools may be registered under this Act, and the conditions, which must be complied with in order to entitle a school to be so registered ;
 (b) providing generally for such registration ;
 (c) prescribing the conditions on which bursaries may be given and shall be held.

The Governor may make regulations—

- (d) defining the powers and duties of the board ;
 (e) providing for the method of selection of representatives on the board of secondary schools registered under this Act ; and
 (f) generally to carry out the provisions of this Act.

(2) Such regulations shall—

- (i) be published in the Gazette ;
 (ii) take effect from the date of the publication, or from a later date to be specified in such regulations ; and
 (iii) be laid before both Houses of Parliament within fourteen days after publication if Parliament is in session, and, if not, then within fourteen days after the commencement of the next session. But if either House of Parliament passes a resolution at any time within fifteen sitting days after such regulations have been laid before such House disallowing any regulation, such regulation shall thereupon cease to have effect.