

Stamp Duties (Amendment).

Act No. 8, 1907.

An Act to repeal the stamp duties on bills of exchange, promissory-notes, drafts, and receipts; to amend the Stamp Duties Act, 1898, and the Stamp Duties (Amendment) Act, 1904; and for other purposes. [16th December, 1907.]

STAMP DUTIES
(AMENDMENT).

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Stamp Duties (Amendment) Act, 1907," and shall be construed with the Stamp Duties Act, 1898 (hereinafter referred to as the Principal Act), and the Stamp Duties (Amendment) Act, 1904. Short title.

2. This Act shall commence and come into operation on the first day of January, one thousand nine hundred and eight. Commencement.

3. (1) The following enactments and provisions of the Principal Act are repealed :— Remission of duty on receipts.

(a) Sections forty-five, forty-six, and forty-seven.

(b) The following words and figures in the Second Schedule, namely :—

RECEIPT given for or upon the payment of any sum of money amounting to £2 and upwards 0 0 2

(2) Section nineteen of the Stamp Duties (Amendment) Act, 1904, is repealed.

4. (1) The following enactments and provisions of the Principal Act, except so far as they relate to debentures, other than debentures of the city of Sydney or of a municipality or shire, are repealed :— Remission of duty on bills of exchange and promissory-notes.

(a) Sections twenty-eight, twenty-nine, and thirty.

(b) The following words and figures in the Second Schedule, namely :—

BILL OF EXCHANGE OR PROMISSORY-NOTES—
For every £25 and also for any fractional part of £25 0 0 6
And see sections 28, 29, 30, 31.

(2) Section thirty-one of the said Act is repealed.

Companies (Amendment).

Remission of duty
on drafts.

5. The following enactments and provisions of the Principal Act, except so far as they relate to coupons for payment of interest of debentures, other than debentures of the city of Sydney or of a municipality or shire, are repealed :—

(a) Section thirty-two.

(b) The following words and figures in the Second Schedule, namely :—

DRAFT—payable on demand. See section 32 0 0 1

Refund of
uncancelled stamps.

6. Within six months after the commencement of this Act, any person possessed of any unexecuted forms for receipts, bills of exchange, promissory notes, or drafts payable on demand impressed with uncancelled duty stamps, or possessed of any uncancelled adhesive duty stamps, shall be entitled to a refund of the face value of such stamps, less two and a half per centum of such value, on delivering up such forms and stamps to the Commissioner, and on making application in the manner prescribed.

Saving.

7. Nothing in this Act shall affect the annual composition payable upon bank-notes under section twenty-six of the Principal Act.