

No. XI.

NEWCASTLE
PASTURAGE ACTS
AMENDMENT.

An Act to amend the Newcastle Pasturage Reserve Act and the Newcastle Pasturage Reserve Act Amendment Act. [20th November, 1895.]

Preamble.

WHEREAS it is expedient to amend the Newcastle Pasturage Reserve Act and the Newcastle Pasturage Reserve Amendment Act: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Payments extended over 20 or 30 years according to the amount due.

1. Notwithstanding anything contained in the Newcastle Pasturage Reserve Act and the Newcastle Pasturage Reserve Act Amendment Act the total sum remaining unpaid, including any accrued interest, at the date of the commencement of this Act upon any purchase made (otherwise than at auction) under the said Newcastle Pasturage Reserve Act shall (if not less than thirty pounds) be divided into thirty equal parts, and if less than thirty pounds be divided into twenty equal parts, and one of such parts shall be paid within twelve months after the commencement of this Act, together with interest at the rate of four per centum per annum, calculated on such total sum as aforesaid from the date of the commencement of this Act up to the expiration of such twelve months as aforesaid, and thereafter an annual payment of one of such parts shall be made within each succeeding period of twelve months together with interest on the unpaid balance of such total sum at the rate of four per centum per annum, until the total sum with interest thereon as aforesaid shall have been paid: Provided that nothing herein shall prevent the payment of two or more or the whole of the instalments at any earlier period than that prescribed by this Act.

Forfeiture in default of payment.

2. Failure to pay any amount due within the period allowed under the preceding section shall render the application for the land liable to forfeiture, and such forfeiture shall take effect at the expiration of thirty clear days after notification thereof in the *Gazette*.

Regulations.

3. The Governor may make regulations to give further effect to the Newcastle Pasturage Reserve Act and the Acts amending the same, and to regulate the transfer of land contracted to be purchased thereunder, and upon publication in the *Gazette* such regulations shall be valid in law.

Short title.

4. This Act may be cited as the "Newcastle Pasturage Acts Amendment Act of 1895."