

An Act to amend an Act intituled “ *An Act to* BANK OF
NEW SOUTH WALES.
“ *incorporate the Proprietors of a certain Banking*
“ *Company called ‘The Bank of New South Wales’*
“ *and for other purposes therein mentioned.*”
[27th April, 1870.]

WHEREAS by the fifth section of the Act of Council passed in Preamble.
the fourteenth year of the reign of Her present Majesty
intituled “ *An Act to incorporate the Proprietors of a certain Banking*
“ *Company called the Bank of New South Wales and for other pur-*
“ *poses therein mentioned*” it was enacted that it should be lawful for
the said Corporation for and during the term of twenty-one years to
commence from the period when the whole of the capital should have
been subscribed for and a moiety thereof paid but not otherwise to
make issue and circulate at and from any city town or place in which
they might have opened or established any bank branch bank or
agency under or by virtue of the said Act or of the said deed of
settlement any bank notes or bills for one pound or five pounds
sterling each or for any greater sum than five pounds sterling each but
not for any fractional part of a pound and from time to time during
the said term of twenty-one years to re-issue any such notes or bills
when and so often as the Corporation should think fit and by the same
section it was provided that such privilege should cease upon the
happening of any of the events therein mentioned And whereas the
said term of twenty-one years will shortly expire and it is expedient
to amend the said Act by extending the time during which the said
Corporation may make issue and circulate such bank notes or bills
Be it therefore enacted by the Queen’s Most Excellent Majesty by and
with the advice and consent of the Legislative Council and Legislative
Assembly of New South Wales in Parliament assembled and by the
authority of the same as follows :—

1. It shall be lawful for the said Corporation subject to the Extension of time for
issue of bank bills
and notes.
conditions restrictions and limitations contained in the said Act of
Incorporation and the several Acts amending the same so far as such
conditions restrictions and limitations now remain in force for and
during the further term of twenty-one years to commence and be
computed from the expiration of the said first term of twenty-one
years to make issue and circulate at and from any city town or place
in

Maitland Presbyterian Church Land.

in which the said Corporation has opened or may open or establish any bank branch bank or agency under or by virtue of the said recited Act of Incorporation or of the deed of settlement recited in the said Act of Incorporation any bank notes or bills for one pound or five pounds sterling each or for any greater sum than five pounds sterling each but not for any fractional part of a pound and from time to time during such further term to re-issue any such notes or bills when and so often as the Corporation shall think fit.

Short title of Acts.

2. The said Act of Incorporation whenever cited shall be sufficiently described as the "Bank of New South Wales Act of 1850" and this Act whenever cited shall be sufficiently described as the "Bank of New South Wales Act of 1870."
