

Loan.

Act No. 60, 1900.

An Act to authorise the raising of a loan for the Public Service of the Colony, and for other purposes. [3rd December, 1900.]

LOAN.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. It shall be lawful for the Governor to raise by the sale of Debentures or the issue of Inscribed Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of Two million seven hundred and three thousand three hundred and eighty-five pounds, as are respectively set against the following Public Works and Services, that is to say:—

Governor may raise money by sale of debentures or issue of stock.

PERMANENT AND REPRODUCTIVE WORKS.

HOSPITALS—

Sydney Hospital—Additions, &c., towards	£6,000	0	0
Prince Alfred Hospital—Additions, &c., towards	6,000	0	0
North Shore Hospital—New Building, towards	10,000	0	0
Country and Suburban Hospitals—Towards erection of New Buildings to meet demand for increased accommodation	11,000	0	0
			<u>33,000</u> 0 0

FIRE BRIGADES—

Purchase of Land for extension of Metropolitan Head Station	15,000	0	0
Sites for and Erection of Suburban Fire Stations	3,000	0	0
			<u>18,000</u> 0 0

DARLING HARBOUR RESUMED AREAS—To provide for Erection Additions and Improvements to Wharfs, Buildings, Streets, and Lanes

100,000 0 0

RAILWAYS—

Rolling Stock to meet Additional Traffic and for New Lines	150,000	0	0
Additions to Railway Lines, Stations, Buildings, Workshops, and for other purposes	100,000	0	0
Reduction of Grades, North Coast Line, between Morisset and Adamstown	70,000	0	0
			<u>320,000</u> 0 0

TRAMWAYS—

Additions to Power-house, Steam and Electrical Machinery, and the provision of Sub-electrical Stations, &c.	253,000	0	0
Overhead Wiring, Feeders, Rail-bonding, &c.	53,200	0	0
Additional Cars and Car-sheds	100,000	0	0
Towards amount required to put the Tarrawingee Tramway in working order, and necessary improvements	5,000	0	0
Towards Duplication of Existing Lines—Sydney-Balmain and other Lines	20,000	0	0
			<u>431,200</u> 0 0

Carried over £902,200 0 0

Loan.

	Brought over	£902,200 0 0
LANDS—Towards Clearing or otherwise improving Crown Lands		25,000 0 0
ROADS AND BRIDGES—		
<i>Punts—</i>		
New Ferry Punt for South Arm, Bellinger River; New Steam Ferry Relief Punt, Ulmarra Punt; Punts generally	4,000 0 0	
<i>Bridges—</i>		
Bridge over Wollondilly River at Hill's; Bridge over Murrumbidgee River at Uriarra Ferry; Bridge over Beardy River at Yarrowford, Main Northern Road; Bridge over Murrumbidgee River at Mittagong, Road Cooma to Murrumbucca; Bridge over Manar Creek, Road Braidwood to Tarago; Bridge over Nepean River at Harvey's Crossing—further sum; Bridge over M'Donald River at St. Albans; Bridge over Wyong Creek at Wyong, Road Wyong to Tuggerah, &c.; Bridge over Hastings River at Cameron's Falls, Road Wauchope to Beechwood; Bridge over Glennie's Creek at Middle Falbrook, Road Glennie's to Camberwell and Goorangoola Road; Bridge over Fish River at Delayney's Falls, including Road Approach (Road Tarana to Jenolan); Bridge at Luskintyre, Hunter River; Bridge over Macdonald River, Road Walcha to Niangla; Bridge at Hay, Murrumbidgee River, improvements; Gol Gol Bridge; Bridge over Murrumbidgee River at Darlington; Bridge at entrance to Fennel Bay, including approaches, Road Teralba to Toronto; Bridge Lachlan River at Darby's Falls; Bridge Lachlan River at Goolagong; Bridge over Quirindi Creek at Hamilton's, Road Quirindi to Wallabadah; Bridge over Macquarie River at Scabbing Flat, near Wellington; Iron or Steel Bridges generally	60,000 0 0	
		<u>64,000 0 0</u>
HARBOURS AND RIVERS—		
Wharfs and Jetties—Queen's Wharf, Newcastle—reconstruction; Wharf, Brewarrina, Darling River; Wharf, Tathra; Jetties and Sheds for Ferry Boats, Fort Macquarie—East Side; Wharf, Manly—Reconstruction; Wharfs, Sutherland Dock, Cockatoo Island; Wharfs and Jetties generally	10,000 0 0	
Sea Walls, Reclamation, Dredging, and other Works; Landing Silt from Sand Pumps and other Dredges, Forming Ground, and Special Dredging and Appliances; Cook's River and Shea's Creek; Road along Rushcutter Bay Reclamation; North Harbour, Newcastle—Reclamation; Long Cove Reclamation; Works generally	35,000 0 0	
		<u>£45,000 0 0</u>
	Carried over	<u>£991,200 0 0</u>

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		Brought over	£991,200 0 0
HARBOURS AND RIVERS—continued.			
	Brought over	£45,000 0 0	
Dredge and Ferry Docks—Richmond River; Ferry Dock and Roadway, Dawes' Point; Works generally		8,000 0 0	
Dredges, Tugs, Punts, and Barges—Iron Hopper Barge for Dredge "Hunter"; Punts for Harbour Improvement Works; Screw Tug Steamer for Dredge Service; Two Ash Punts for Naval Station; Works generally		15,000 0 0	
Port Kembla Harbour Improvements—further sum		40,000 0 0	
Improvements, Hastings River—further sum		7,000 0 0	
Improvements, Tweed River—further sum		5,000 0 0	
Improvements, Lavender Creek, Murwillumbah, Tweed River		3,000 0 0	
Improvements, Clarence River		15,000 0 0	
Improvements, Richmond River (including Snagging, Removal Reefs at Woodburn, Training-walls and Dredging, Coraki and Wardell; Protection of River Banks, Buckendoon)		10,00 0 0	
Improvements, Manning River		7,000 0 0	
Improvements, Macleay River		7,000 0 0	
Improvements, Bellinger River		7,000 0 0	
Improvements, Camden Haven		4,000 0 0	
Improvements, Darling and Murrumbidgee Rivers (snagging and clearing)		10,000 0 0	
Improvements, Parramatta River		4,000 0 0	
Improvements, Moruya River		2,000 0 0	
Improvements, Cape Hawke (Entrance)		5,000 0 0	
Improvements, Lake Macquarie—further sum		1,000 0 0	
Improvements at Newcastle—Ocean Beach Reserve; extra Mooring Accommodation; Removal Wrecks at Entrance		7,500 0 0	
Improvements, Crookhaven River (Entrance)		2,000 0 0	
Improvements, Circular Quay—East side; at Orient Company's Wharf; Wood-blocking; Electric Lighting		13,450 0 0	
Wollongong Harbour Works		1,000 0 0	
Darling Harbour Wharf Extension and Land Resumption—further sum		20,000 0 0	
Fitzroy Dock—Extension, Appliances, and other Improvements		10,000 0 0	
Extension of Workshops, and providing extra Machinery and Tools—Newcastle		5,000 0 0	
Construction of Works to prevent Erosion of Shore at Byron Bay		5,000 0 0	
Country Towns Water Supply—further sum		25,000 0 0	
For purchase of steamer to replace "Thetis"—further sum		10,000 0 0	
			293,950 0 0
GOVERNMENT ARCHITECT—			
Police Buildings—Leadville, Alstoneville, Kangaroo Valley, Burriga, Nerriga, Woolabra, Walcha, Junee, Hornsby, Bega, Narrandera, Wagga, Nerrigundah, Kensington, Wolumla, Lockhart (and Court-room), Bombala, Bateman's Bay, Bowning, Police Buildings generally		10,000 0 0	
Court-houses—Braidwood, Darlinghurst, Port Macquarie, Cootamundra, Broken Hill, Supreme Court, Inverell, Murrurundi, Moss Vale (including site), Court-houses generally		8,000 0 0	
	Carried over	£18,000 0 0	
			£1,285,150 0 0

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Brought over £1,285,150 0 0

GOVERNMENT ARCHITECT—*continued.*

Brought over	£18,000	0	0
Gaols Generally—Additions and Electric Lighting	5,000	0	0
Post and Telegraph Offices—Erection and Additions—Milparinka, Newcastle (further sum), Orange, Ultimo, Bulladelah, Inverell, Wellington, Post and Telegraph Offices generally ..	19,700	0	0
General Post Office—Additions, Lifts and Fittings—further sum	6,425	0	0
Benevolent Asylums—Additions and Electric Lighting—Newington, Liverpool, Rookwood, Asylums generally	15,000	0	0
Institutions for Insane—Additions and Electric Lighting Gladesville, Rydalmere, Parramatta, Kenmore, Newcastle and Northern Districts Reception House, Institutions generally	10,000	0	0
National Art Gallery—Additions—further sum	15,000	0	0
Treasury Buildings—Additions—further sum	2,000	0	0
Custom House Buildings—Additions—further sum	3,000	0	0
Royal Mint, Sydney—Additions—further sum	1,000	0	0
Crown Law Offices, Macquarie-street—Additions	4,000	0	0
Government House—Renewal of Building	1,500	0	0
Botanic Gardens—Buildings and Improvements—further sum ..	1,000	0	0
“Sobraon,” Nautical School Ship—Electric Light and other Works—further sum	550	0	0
Extra Lighting Plant and Buildings, Central Electric Light Station, Sydney	3,500	0	0
Sydney Hospital—Reconstruction of Floors and Ceilings	1,200	0	0
Kenmore Hospital—To pay arbitration award	1,800	0	0

108,675 0 0

SEWERAGE CONSTRUCTION BRANCH—

Stormwater Channels and Drainage—Stormwater Channel from Rozelle Bay to Evans-street, Balmain; Stormwater Drainage, Picton—further sum; Long Cove Creek Stormwater Channel; Newcastle Stormwater Channels—further sum—Pitching and Fascineing; Tighe's Creek Stormwater Channel, Newcastle; New Lambton Stormwater Channel; Botany Stormwater Channel—further sum; Rookwood Stormwater Channel ..	10,000	0	0
Drainage and Water Supply, Jenolan Caves, Government Buildings—further sum	400	0	0
Waverley, Randwick, and Kensington Sewerage—further sum ..	7,000	0	0
North Sydney and Mosman Sewerage Extension—further sum ..	7,000	0	0
Manly Sewerage—further sum	1,000	0	0
Drainage—Parkes and Forbes—for sanitary purposes	3,000	0	0
Towards Construction of Sewerage Schemes for Newcastle and Suburbs	15,000	0	0
Glebe Sewerage Works—Value of works taken over and to be taken over from the Glebe Municipal Council, including interest	6,000	0	0
	49,400	0	0

Carried over £1,443,225 0 0

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		Brought over	£1,443,225	0	0
RAILWAY AND TRAMWAY CONSTRUCTION—					
Dubbo to Coonambel Railway—towards construction of	£70,000	0	0		
Culcairn to Germanton Railway—towards construction of	40,000	0	0		
Narrabri to Walgett Railway—towards construction of	50,000	0	0		
Cobar Mines Railway—towards construction of	16,000	0	0		
Railway from Moree to Inverell—further sum	27,950	0	0		
Railway from Byrock to Brewarrina—further sum	14,635	0	0		
Railway from Koorawatha to Grenfell—further sum	4,760	0	0		
Trial Surveys	10,000	0	0		
Regrading of Railway Line in Rookwood Cemetery, including Platforms, on condition that Railway Commissioners contri- bute one-half of cost	265	0	0		
Narrabri to Moree Railway—further sum	1,400	0	0		
Clyde to Carlingford-Rosehill Railway—further sum	8,650	0	0		
Nevertire to Warren—further sum	1,000	0	0		
<i>Tramways—</i>					
General Tramway Extension	60,000	0	0		
Tramway from Belmore Park to Fort Macquarie, <i>via</i> Castlereagh and Pitt Streets	119,100	0	0		
				<u>423,760</u>	0 0
WATER CONSERVATION and Artesian Boring, Public Watering Places, and Services incidental thereto				110,000	0 0
TELEPHONE Tunnels				30,000	0 0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—					
<i>Water Supply—</i>					
Strengthening Upper Canal and other minor permanent works ..	18,000	0	0		
<i>Sewerage—</i>					
Reticulation Sewers, Metropolitan area, including Low-level Sewers, and provision for new City Sewers	110,000	0	0		
<i>Water Supply and Sewerage—</i>					
To redeem Debentures, issued by the Municipal Council of Sydney for Construction of Waterworks, taken over by the Govern- ment, which mature on 1st July, 1901	5,000	0	0		
To redeem Debentures, issued by the Municipal Council of Sydney for Construction of Sewerage Works, taken over by the Government, which mature on 1st July, 1901	25,000	0	0		
				<u>158,000</u>	0 0
HUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—Water and Sewerage Works				5,000	0 0
PUBLIC School Buildings and Sites	50,000	0	0		
UNIVERSITY LIBRARY—towards Building	10,000	0	0		
				<u>60,000</u>	0 0
ERECTION of Post and Telegraph Offices at Minor Towns	12,000	0	0		
PURCHASE of Sites for Post and Telegraph Offices generally	4,500	0	0		
CONSTRUCTION and Extension of Telegraph and Telephone Lines generally	25,000	0	0		
ERECTION of Pneumatic Tubes, General Post Office and Sydney Merchants' Exchange	7,000	0	0		
TOWARDS establishment of Metallic Circuit System	50,000	0	0		
				<u>98,500</u>	0 0
				<u>£2,328,485</u>	0 0
Total, Permanent and Reproductive Works					

Loan.

REPAYMENT OF LOANS.

TO MEET 5 PER CENT. DEBENTURES FALLING DUE IN 1901:—In July, 1901—Railways and other purposes—Act 35 Vic. No. 5	£374,900 0 0
Total, Repayment of Loans	<u>374,900 0 0</u>
GRAND TOTAL	<u>£2,703,385 0 0</u>

Stock may be sold in London or Sydney.

2. The Loans so authorised as aforesaid for permanent and reproductive works and repayment of loans may be negotiated wholly or in part in the form of Debentures or Inscribed Stock in the Colony or in London at such times and for such amounts as may be directed by the Governor.

Creation of Stock.

3. Any Stock issued within the Colony under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

Application hereto of certain provisions of Funded Stock Act of 1892 to Stock sold in the Colony.

4. The provisions of the Funded Stock Act of 1892 relating to the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with, Stock issued within the Colony under the provisions of this Act.

Regulations to be made in respect of Stock sold in London.

5. In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act of 1883, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Sums borrowed, how to be accounted for and appropriated.

6. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Services, in terms of the Loans Fund Amalgamation Act of 1879.

Power to trustees and others to invest in Debentures or Stock.

7. Debentures or Stock sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures and Stock any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable as for a breach of trust or incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

8.

Parliamentary Elections (Amendment).

8. In this Act the expression " Loan Services " has the meaning **Definitions.**
given to it in the Loans Fund Amalgamation Act of 1879, " Governor " means Governor with the advice of the Executive Council, " Treasurer " means the Colonial Treasurer for the time being, and the expression " Stock " means Inscribed or Funded Stock.

9. This Act may be cited as the " Loan Act of 1900."

Short title.
