



New South Wales

# State Authorities Non-contributory Superannuation Amendment (Section 16A Employer Contributions) Regulation 2014

under the

State Authorities Non-contributory Superannuation Act 1987

His Excellency the Governor, on a certificate given under section 34 of the *State Authorities Non-contributory Superannuation Act 1987*, with the advice of the Executive Council, has made the following Regulation under the *State Authorities Non-contributory Superannuation Act 1987*.

DOMINIC PERROTTET, MP  
Minister for Finance and Services

## Explanatory note

The object of this Regulation is to increase the employee salary percentage on which the levels of additional employer contributions under section 16A of the *State Authorities Non-contributory Superannuation Act 1987* (payable to certain NSW public sector employees) are based, from 0.25% to 0.5% for the financial year starting on 1 July 2014 through to the financial year starting on 1 July 2020. The increased percentage is in line with the increase in the superannuation guarantee charge percentage for those financial years, provided for in the *Superannuation Guarantee (Administration) Act 1992* of the Commonwealth.

This Regulation is made under the *State Authorities Non-contributory Superannuation Act 1987*, including sections 16A (3) and 34 (the general regulation-making power).

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under the

State Authorities Non-contributory Superannuation Act 1987

### **1 Name of Regulation**

This Regulation is the *State Authorities Non-contributory Superannuation Amendment (Section 16A Employer Contributions) Regulation 2014*.

### **2 Commencement**

This Regulation commences on the day on which it is published on the NSW legislation website.

### **3 Amendment of State Authorities Non-contributory Superannuation Regulation 2010**

#### **Clause 20A**

Insert after clause 20:

#### **20A Section 16A employer contributions—salary percentage**

For the purposes of section 16A (3) of the Act, 0.5% is the percentage prescribed to replace the percentage specified in section 16A (1) of the Act, for the financial year starting on 1 July 2014, and following financial years up to and including the financial year starting on 1 July 2020.