



New South Wales

# Valuers Amendment (Fees) Regulation 2011

under the

Valuers Act 2003

The Administrator, with the advice of the Executive Council, has made the following Regulation under the *Valuers Act 2003*.

ANTHONY ROBERTS, MP  
Minister for Fair Trading

## Explanatory note

The object of this Regulation is to amend the *Valuers Regulation 2010* to increase the fees payable under the *Valuers Act 2003* in relation to the registration of a valuer. The fee increases are generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Valuers Act 2003*, including sections 10 (Application to registration of *Licensing and Registration (Uniform Procedures) Act 2002*), 15 (Cancellation of registration) and 48 (the general regulation-making power).

## **2011 No 219**

Clause 1 Valuers Amendment (Fees) Regulation 2011

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## **Valuers Amendment (Fees) Regulation 2011**

under the

Valuers Act 2003

### **1 Name of Regulation**

This Regulation is the *Valuers Amendment (Fees) Regulation 2011*.

### **2 Commencement**

This Regulation commences on 1 July 2011 and is required to be published on the NSW legislation website.

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## Schedule 1 Amendment of Valuers Regulation 2010

**[1] Clause 6**

Omit the clause. Insert instead:

**6 Fees**

- (1) The applications for which fees are payable under section 10 (4) of the Act are set out in Column 1 of Schedule 3.
- (2) The amount of each application fee is calculated by adding together the various components set out in Columns 2 and 3 of Schedule 3 in relation to that fee, the total fee being as set out in Column 4 of that Schedule.
- (3) An amount specified in relation to an application fee in Column 3 of Schedule 3 under the heading "Processing component" is taken to be a fee to cover the costs incurred by the Director-General in processing the application.

**Note.** This amount is consequently a processing fee for the purposes of Part 3 of the *Licensing and Registration (Uniform Procedures) Act 2002*.

**[2] Clause 9 Maximum fee**

Omit "\$784". Insert instead "\$803".

**[3] Schedule 3**

Insert after Schedule 2:

### Schedule 3 Fees

(Clause 6)

Column 1	Column 2	Column 3	Column 4
Nature of fee payable	Fixed component	Processing component	Total fee
Application fee for 3 year registration as a valuer	\$615	\$185	\$800
Application fee for renewal of registration	\$615	\$60	\$675
Application fee for restoration of cancelled registration	\$615	\$123	\$738
Application fee for a replacement of lost, damaged or destroyed certificate of registration	Nil	\$40	\$40