



New South Wales

James Hardie Former Subsidiaries (Winding up and Administration) Regulation 2007

under the

**James Hardie Former Subsidiaries (Winding up and
Administration) Act 2005**

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *James Hardie Former Subsidiaries (Winding up and Administration) Act 2005*.

BOB DEBUS, M.P.,
Attorney General

Explanatory note

The object of this Regulation is to prescribe The Asbestos Diseases Research Foundation as the asbestos medical research provider to which trust assets of the Medical Research and Compensation Foundation trust fund are to be transferred on the winding up of that fund under the provisions of Division 2 of Part 3 of Schedule 1 to the *James Hardie Former Subsidiaries (Winding up and Administration) Act 2005*.

This Regulation is made under the *James Hardie Former Subsidiaries (Winding up and Administration) Act 2005*, including section 69 (the general regulation-making power) and clause 11 (b) of Schedule 1.

2007 No 44

Clause 1

James Hardie Former Subsidiaries (Winding up and Administration)
Regulation 2007

James Hardie Former Subsidiaries (Winding up and Administration) Regulation 2007

under the

James Hardie Former Subsidiaries (Winding up and Administration) Act 2005

1 Name of Regulation

This Regulation is the *James Hardie Former Subsidiaries (Winding up and Administration) Regulation 2007*.

2 Commencement

This Regulation commences on 8 February 2007.

3 Definition

In this Regulation:

the Act means the *James Hardie Former Subsidiaries (Winding up and Administration) Act 2005*.

4 Prescribed asbestos medical research provider: clause 11 (b) of Schedule 1

For the purposes of clause 11 (b) of Schedule 1 to the Act:

- (a) The Asbestos Diseases Research Foundation (ACN 121 168 867) is prescribed as the asbestos medical research provider to which the balance of any trust assets are to be transferred, and
- (b) 100 per cent is prescribed as the proportion of the balance of any trust assets to be transferred to that provider.

BY AUTHORITY