



New South Wales

# Public Authorities (Financial Arrangements) Amendment (TransGrid) Regulation 2006

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Treasurer, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL COSTA, M.L.C.,  
Treasurer

## Explanatory note

The *Public Authorities (Financial Arrangements) Regulation 2005* provides that an authority referred to in Schedule 3 to that Regulation is declared to have the investment powers described in Part 3 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987* (*the Act*). TransGrid is currently such an authority.

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2005* to prescribe additional investment powers of TransGrid to the investment powers described in Part 3 of Schedule 4 to the Act as follows:

- (a) investment of \$1 in one share in Energy Industries Superannuation Scheme Pty Limited,
- (b) investment of \$50,000 in 250,000 shares in Geodynamics Limited.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and clause 4 (1) (1) of Schedule 4.

**2006 No 670**

Clause 1      Public Authorities (Financial Arrangements) Amendment (TransGrid)  
Regulation 2006

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**Public Authorities (Financial Arrangements)  
Amendment (TransGrid) Regulation 2006**

under the

Public Authorities (Financial Arrangements) Act 1987

**1 Name of Regulation**

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (TransGrid) Regulation 2006*.

**2 Amendment of Public Authorities (Financial Arrangements) Regulation 2005**

The *Public Authorities (Financial Arrangements) Regulation 2005* is amended by inserting after clause 17 of Schedule 5 the following clause:

**18 TransGrid**

The following additional investments are prescribed in respect of TransGrid:

- (a) investment of \$1 in one share in Energy Industries Superannuation Scheme Pty Limited (ACN 077 947 285),
- (b) investment of \$50,000 in 250,000 shares in Geodynamics Limited (ACN 095 006 090).

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BY AUTHORITY