



New South Wales

Valuers Amendment (Fees) Regulation 2005

under the

Valuers Act 2003

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Valuers Act 2003*.

DIANE BEAMER, M.P.,
Minister for Fair Trading

Explanatory note

The object of this Regulation is to vary the application fee payable under the *Valuers Act 2003* for restoration of registration as a valuer.

This Regulation is one of a number of Regulations, commencing on 16 January 2006, that vary restoration application fees for authorities, licences or certificates issued under Acts administered by the Minister for Fair Trading. The overall purpose of these Regulations is to promote consistency in the method used to calculate these fees. In line with this overall purpose, the amendments in this Regulation ensure that:

- (a) the processing component of the application fee for restoration of registration as a valuer is double the processing component of the application fee for renewal of registration as a valuer, and
- (b) the fixed component of the application fee for the restoration of registration as a valuer is the same as the fixed component of the application fee for renewal of registration as a valuer, and
- (c) the application fee for the restoration of registration as a valuer is higher than the renewal application fee but lower than the application fee for registration as a valuer.

This Regulation is made under the *Valuers Act 2003*, including sections 10 and 48 (the general regulation-making power).

2005 No 848

Clause 1 Valuers Amendment (Fees) Regulation 2005

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Valuers Act 2003

1 Name of Regulation

This Regulation is the *Valuers Amendment (Fees) Regulation 2005*.

2 Commencement

This Regulation commences on 16 January 2006.

3 Amendment of Valuers Regulation 2005

The *Valuers Regulation 2005* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 3)

Schedule 1

Omit the Schedule. Insert instead:

Schedule 1 Fees

(Clause 6)

Column 1	Column 2	Column 3	Column 4
Nature of fee payable	Fixed component	Processing component	Total
Application fee for 3 year registration as a valuer	\$525	\$158	\$683
Application fee for renewal of registration	\$525	\$52	\$577
Application fee for restoration of registration	\$525	\$104	\$629
Application fee for a replacement of lost, damaged or destroyed certificate of registration	—	\$34	\$34