



New South Wales

# **Westpac Banking Corporation (Transfer of Incorporation) Amendment Regulation 2002**

under the

**Westpac Banking Corporation (Transfer of Incorporation) Act 2000**

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*.

BOB DEBUS, M.P.,  
Attorney General

## **Explanatory note**

Under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*, the Attorney General may by order specify a day on which Westpac is taken to be a public company limited by shares under the *Corporations Act 2001* of the Commonwealth. The Attorney General may make such an order only if the Attorney General is satisfied of a number of matters, including whether Westpac has complied with section 5H (2) and (3) of the *Corporations Act 2001* of the Commonwealth within the period prescribed by the regulations after the shareholders of Westpac resolved that Westpac be registered as a public company under the *Corporations Act 2001*.

The *Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001* prescribed the period of 18 months as that prescribed period. The object of this Regulation is to extend that prescribed period to 30 months.

This Regulation is made under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*, including sections 5A and 13 (the general regulation-making power).

## **2002 No 361**

Clause 1                      Westpac Banking Corporation (Transfer of Incorporation) Amendment  
Regulation 2002

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# **Westpac Banking Corporation (Transfer of Incorporation) Amendment Regulation 2002**

## **1    Name of Regulation**

*This Regulation is the Westpac Banking Corporation (Transfer of  
Incorporation) Amendment Regulation 2002.*

## **2    Amendment of Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001**

*The Westpac Banking Corporation (Transfer of Incorporation)  
Regulation 2001 is amended as set out in Schedule 1.*

## Schedule 1 Amendment

(Clause 2)

### Clause 4

Omit the clause. Insert instead:

#### **4 Prescribed period for purposes of section 5A of the Act**

The period of 30 months after the date on which the transfer resolution was passed is prescribed for the purposes of paragraph (b) of the definition of *prescribed period* in section 5A (8) of the Act.