



New South Wales

Westpac Banking Corporation (Transfer of Incorporation) Amendment Regulation 2002

under the

Westpac Banking Corporation (Transfer of Incorporation) Act 2000

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*.

BOB DEBUS, M.P.,
Attorney General

Explanatory note

Under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*, the Attorney General may by order specify a day on which Westpac is taken to be a public company limited by shares under the *Corporations Act 2001* of the Commonwealth. The Attorney General may make such an order only if the Attorney General is satisfied of a number of matters, including whether Westpac has complied with section 5H (2) and (3) of the *Corporations Act 2001* of the Commonwealth within the period prescribed by the regulations after the shareholders of Westpac resolved that Westpac be registered as a public company under the *Corporations Act 2001*.

The *Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001* prescribed the period of 18 months as that prescribed period. The object of this Regulation is to extend that prescribed period to 30 months.

This Regulation is made under the *Westpac Banking Corporation (Transfer of Incorporation) Act 2000*, including sections 5A and 13 (the general regulation-making power).

2002 No 361

Clause 1 Westpac Banking Corporation (Transfer of Incorporation) Amendment Regulation 2002

Westpac Banking Corporation (Transfer of Incorporation) Amendment Regulation 2002

1 Name of Regulation

This Regulation is the *Westpac Banking Corporation (Transfer of Incorporation) Amendment Regulation 2002*.

2 Amendment of Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001

The *Westpac Banking Corporation (Transfer of Incorporation) Regulation 2001* is amended as set out in Schedule 1.

2002 No 361

Westpac Banking Corporation (Transfer of Incorporation) Amendment
Regulation 2002

Amendment

Schedule 1

Schedule 1 Amendment

(Clause 2)

Clause 4

Omit the clause. Insert instead:

4 Prescribed period for purposes of section 5A of the Act

The period of 30 months after the date on which the transfer resolution was passed is prescribed for the purposes of paragraph (b) of the definition of *prescribed period* in section 5A (8) of the Act.

BY AUTHORITY