



New South Wales

# Public Finance and Audit (Catchment Management Trusts) Regulation 2000

under the

Public Finance and Audit Act 1983

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

MICHAEL EGAN, M.L.C.,

Treasurer

## Explanatory note

The *Public Finance and Audit Act 1983* (*the Act*) currently requires all Catchment Management Trusts established under the *Catchment Management Act 1989* to keep accounts and records and prepare financial statements with respect to their operations. Most of these trusts are advisory only and are not responsible for funds.

The object of this Regulation is to remove the accounting requirements for these trusts by omitting the reference in Schedule 2 to the Act to a Catchment Management Trust established under the *Catchment Management Act 1989*. It is intended that the accounting requirements will be retained for Catchment Management Trusts that are responsible for funds by inserting the names of those trusts in Schedule 2 by proclamation of the Governor under section 40 (1) of the Act.

This Regulation is made under section 40 (2) of the *Public Finance and Audit Act 1983*.

2000 No 606

## Clause 1 Public Finance and Audit (Catchment Management Trusts) Regulation 2000

# **Public Finance and Audit (Catchment Management Trusts) Regulation 2000**

## 1 Name of Regulation

This Regulation is the *Public Finance and Audit (Catchment Management Trusts) Regulation 2000*.

## 2 Amendment of Public Finance and Audit Act 1983

The *Public Finance and Audit Act 1983* is amended as set out in Schedule 1.

### 3 Notes

The explanatory note does not form part of this Regulation.

## Schedule 1 Amendment

(Clause 2)

## Schedule 2 Statutory bodies

Omit “A Catchment Management Trust established under the *Catchment Management Act 1989*”.

BY AUTHORITY