



New South Wales

# **Transport Administration Amendment (Light Rail Stamp Duty Exemption) Regulation 1999**

under the

Transport Administration Act 1988

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Transport Administration Act 1988*.

CARL SCULLY, M.P.,

Minister for Transport

## **Explanatory note**

As part of the Ultimo-Pymont Light Rail Project, the State Rail Authority leased land to the Transport Administration Corporation. The Transport Administration Corporation sub-leased that land to the Pymont Light Rail Company Pty Limited for the purposes of constructing and operating a light rail system.

Section 104T of the *Transport Administration Act 1988* provides that regulations may exempt any matter concerning the development and operation of a light rail system from liability for the payment of stamp duty under the *Stamp Duties Act 1920*. The object of this Regulation is to exempt the sub-lease between the Transport Administration Corporation and the Pymont Light Rail Company Pty Limited from liability to stamp duty under the *Stamp Duties Act 1920*.

This Regulation is made under the *Transport Administration Act 1988*, including sections 104T and 119 (the general regulation-making power).

**1999 No 565**

Clause 1            Transport Administration Amendment (Light Rail Stamp Duty Exemption)  
Regulation 1999

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**Transport Administration Amendment (Light Rail  
Stamp Duty Exemption) Regulation 1999**

**1    Name of Regulation**

This Regulation is the *Transport Administration Amendment (Light Rail Stamp Duty Exemption) Regulation 1999*.

**2    Amendment of Transport Administration (General) Regulation 1995**

The *Transport Administration (General) Regulation 1995* is amended as set out in Schedule 1.

**3    Notes**

The explanatory note does not form part of this Regulation.

Transport Administration Amendment (Light Rail Stamp Duty Exemption)  
Regulation 1999

Amendment

Schedule 1

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## Schedule 1 Amendment

(Clause 2)

### Clause 9E

Insert after clause 9D:

#### **9E Exemption of light rail sub-lease from stamp duty**

For the purposes of section 104T of the Act, the sub-lease between the Transport Administration Corporation as sub-lessor and the Pymont Light Rail Company Pty Limited as sub-lessee registered at the Land Titles Office with the number 3589935 and commencing on 11 August 1997 and terminating on 10 February 2028 is exempt from liability for the payment of stamp duty under the *Stamp Duties Act 1920*.