



New South Wales

State Authorities Non-contributory Superannuation (APRA Employees) Order 1999

under the

State Authorities Non-contributory Superannuation Act 1987

GORDON SAMUELS, Governor.

I, the Honourable Gordon Samuels AC, Governor of the State of New South Wales, with the advice of the Executive Council, and in pursuance of section 27 of the *State Authorities Non-contributory Superannuation Act 1987*, make the following Order.

Signed at Sydney, this 30th day of June 1999.

By His Excellency's Command,

BOB CARR, M.P.,

Premier

Explanatory note

Certain employees of the New South Wales Financial Institutions Commission (FINCOM) are being transferred to the employment of the Australian Prudential Regulation Authority (APRA). Under the *State Authorities Non-contributory*

1999 No 316

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Explanatory note

Superannuation Act 1987, employers within the meaning of the Act are required to make superannuation contributions to the State Authorities Non-contributory Superannuation Fund in respect of certain of their employees. Schedule 1 to the Act lists organisations and bodies that are employers for the purposes of the Act. Section 27 of the Act authorises the Governor-in-Council, by Order, to amend Schedule 1 in certain cases. The purpose of this Order is to amend the Schedule so as to include APRA in the list of employers.

This Order is made under section 27 of the *State Authorities Non-contributory Superannuation Act 1987*.

State Authorities Non-contributory Superannuation (APRA Employees) Order 1999

1 Name of Order

This Order is the *State Authorities Non-contributory Superannuation (APRA Employees) Order 1999*.

2 Commencement

This Order commences on 1 July 1999.

3 Notes

The explanatory note does not form part of this Order.

4 Amendment of Schedule 1 to the State Authorities Non-contributory Superannuation Act 1987 No 212

Schedule 1 to the *State Authorities Non-contributory Superannuation Act 1987* is amended by inserting at the end of Part 1 the following name and limitation:

Australian Prudential Regulation Authority (limited to those persons:

- (a) who, being employees for the purposes of this Act, were employed by the New South Wales Financial Institutions Commission immediately before they became employees of the Authority under section 32 of the *Financial Sector Reform (New South Wales) Act 1999*, and
- (b) who did not, before they became employees of the Authority, request STC to pay their benefits to another superannuation scheme or did not, on that date, become eligible under another superannuation scheme for a benefit of the same kind as that provided by this Act)

BY AUTHORITY